

Registered Number 03120544

VILLAS TEXTILES LIMITED

Abbreviated Accounts

30 November 2011

VILLAS TEXTILES LIMITED

Registered Number 03120544

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	14,723	7,860
Total fixed assets		14,723	7,860
Current assets			
Stocks		38,783	19,158
Debtors		73,440	84,049
Cash at bank and in hand			80
Total current assets		112,223	103,287
Creditors: amounts falling due within one year		(91,163)	(105,692)
Net current assets		21,060	(2,405)
Total assets less current liabilities		35,783	5,455
Total net Assets (liabilities)		35,783	5,455
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,683	5,355
Shareholders funds		35,783	5,455

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

J S KUNDI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2010	139,978
additions	9,462
disposals	
revaluations	
transfers	
At 30 November 2011	<u>149,440</u>
Depreciation	
At 30 November 2010	132,118
Charge for year	2,599
on disposals	
At 30 November 2011	<u>134,717</u>
Net Book Value	
At 30 November 2010	7,860
At 30 November 2011	<u>14,723</u>