

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th NOVEMBER 2005**

FOR

3120544

VILLAS TEXTILES LIMITED



COMPANY INFORMATION

DIRECTORS:

Mrs N K Kundi
Mr J S Kundi

SECRETARY:

Mr J S Kundi

REGISTERED OFFICE:

Launde House
Harborough Road
Oadby
Leicester
LE2 4LE

REGISTERED NUMBER:

13120544

ABBREVIATED BALANCE SHEET

As at 30th November 2005

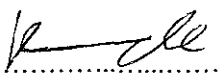
	<u>Notes</u>	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	2	<u>2,479</u>	<u>20,186</u>
CURRENT ASSETS:			
Stock		50,510	48,620
Debtors		118,930	59,697
Cash in Hand		<u>50</u>	<u>50</u>
		169,490	108,367
CREDITORS: Amounts falling due within one year		<u>145,106</u>	<u>75,262</u>
NET CURRENT ASSETS		<u>24,384</u>	<u>33,105</u>
TOTAL ASSETS		26,863	53,291
CREDITORS: Amounts falling due after more than one year	3	<u>(18,023)</u>	<u>(18,876)</u>
TOTAL ASSETS		<u>£8,840</u>	<u>£34,415</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	4	100	100
Profit & Loss Account		<u>8,740</u>	<u>34,315</u>
		<u>£8,840</u>	<u>£34,415</u>

For the year ended 30th November 2005, the company was entitled to exemption from audit under Section 249A(1) of the Company's Act 1985.

No notice has been deposited under Section 249B(2) of the Act in relation to its accounts for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its loss for the year then ended under Section 226 and comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts, advantage has been taken of special exemptions applicable to small companies under Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that in, the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

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 Director J.S. Kundi
 Approved by the Board 18th December 2006

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th November 2005

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost conventions and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

- Motor Vehicle - 25% on cost
- Plant and Machinery - 15% on cost
- Office Equipment - 25% on cost

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
<u>Cost</u>	
As at 1 st December 2004	136,479
Disposals	<u>(8,000)</u>
	<u>£128,479</u>
<u>Depreciation</u>	
As at 1 st December 2004	116,293
Charge for year	16,207
Eliminated on Disposals	<u>(6,500)</u>
	<u>126,000</u>
<u>Net Book Values</u>	
As at 30 th November 2005	<u>£ 2,479</u>
As at 30 th November 2004	<u>£20,186</u>

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th November 2005

3. CREDITORS: Amounts falling due
after more than one year

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Directors Loan	£18,023	£18,876

4. CALLED UP SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
<u>Authorised</u>		
Number	£100	£100
Class	Ordinary	Ordinary
Nominal Value	£1	£1
<u>Allotted, Issued and Fully Paid</u>		
Number	£100	£100
Class	Ordinary	Ordinary
Nominal Value	£1	£1