

AMENDED

COMPANY REGISTRATION NUMBER 03119934

**HAMILTON CORPORATION LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2011**

WEDNESDAY



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25/04/2012

#23

COMPANIES HOUSE

**KAJAJINE LIMITED**

Chartered Accountants

1st Floor

Alpine House Unit 2

Honeypot Lane

London

NW9 9RX

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# **HAMILTON CORPORATION LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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**HAMILTON CORPORATION LTD****ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		593,094	415,489
<b>CURRENT ASSETS</b>			
Debtors		28,506	106,311
Cash at bank and in hand		21,116	29,277
		<u>49,622</u>	<u>135,588</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>64,897</u>	<u>66,233</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(15,275)</u>	<u>69,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>577,819</u>	<u>484,844</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>253,497</u>	<u>290,280</u>
		<u>324,322</u>	<u>194,564</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	132	132
Revaluation reserve		362,403	182,403
Profit and loss account		(38,213)	12,029
<b>SHAREHOLDERS' FUNDS</b>		<u>324,322</u>	<u>194,564</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page  
**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**HAMILTON CORPORATION LTD**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2011**

These abbreviated accounts were approved by the directors and authorised for issue on 29 December 2011, and are signed on their behalf by

MR V HAMILTON

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned to the right of the name 'MR V HAMILTON'.

Company Registration Number 03119934

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**HAMILTON CORPORATION LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Reducing Balance  
Motor Vehicles - 25% Reducing Balance

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**HAMILTON CORPORATION LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 April 2010	459,079
Additions	927
Revaluation	180,000
<b>At 31 March 2011</b>	<b><u>640,006</u></b>
<b>DEPRECIATION</b>	
At 1 April 2010	43,590
Charge for year	3,322
<b>At 31 March 2011</b>	<b><u>46,912</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>593,094</u></b>
At 31 March 2010	<u>415,489</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
132 Ordinary shares of £1 each	<u>132</u>	<u>132</u>	<u>132</u>	<u>132</u>