

**ABLE ELECTRICAL INSPECTION LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**ABLE ELECTRICAL INSPECTION LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ABLE ELECTRICAL INSPECTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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<b>Directors</b>	D Connors G Connors
<b>Secretary</b>	Karen Mary Connors
<b>Company Number</b>	03119771 (England and Wales)
<b>Registered Office</b>	12 MARK ROAD HEMEL HEMPSTEAD INDUSTRIAL ESTATE HEMEL HEMPSTEAD HP2 7BN ENGLAND
<b>Accountants</b>	Woodbridge Accountants Limited Suite 10, George House 64 High Street Tring HP23 4AF

**ABLE ELECTRICAL INSPECTION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,257	8,176
<b>Current assets</b>			
Debtors	5	1,253,833	557,388
Cash at bank and in hand		173,884	131,355
		<u>1,427,717</u>	<u>688,743</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(1,129,894)	(446,479)
<b>Net current assets</b>		<u>297,823</u>	<u>242,264</u>
<b>Total assets less current liabilities</b>		299,080	250,440
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(46,667)	(2,901)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	(239)	(1,554)
<b>Net assets</b>		<u>252,174</u>	<u>245,985</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>252,074</u>	<u>245,885</u>
<b>Shareholders' funds</b>		<u>252,174</u>	<u>245,985</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2021 and were signed on its behalf by

D Connors  
Director

Company Registration No. 03119771

**ABLE ELECTRICAL INSPECTION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**1 Statutory information**

Able Electrical Inspection Limited is a private company, limited by shares, registered in England and Wales, registration number 03119771. The registered office is 12 MARK ROAD, HEMEL HEMPSTEAD INDUSTRIAL ESTATE, HEMEL HEMPSTEAD, HP2 7BN, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Straight Line
Motor vehicles	33% Straight Line

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**ABLE ELECTRICAL INSPECTION LIMITED**  
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**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 December 2019	4,276	85,235	89,511
Additions	1,829	-	1,829
At 30 November 2020	6,105	85,235	91,340
<b>Depreciation</b>			
At 1 December 2019	4,197	77,138	81,335
Charge for the year	650	8,098	8,748
At 30 November 2020	4,847	85,236	90,083
<b>Net book value</b>			
At 30 November 2020	1,258	(1)	1,257
At 30 November 2019	79	8,097	8,176

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Trade debtors	1,247,333	550,588
Accrued income and prepayments	3,250	3,250
Other debtors	3,250	3,550
<b>Total debtors less than one year</b>	<b>1,253,833</b>	<b>557,388</b>
<b>Total debtors</b>	<b>1,253,833</b>	<b>557,388</b>

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,333	-
Obligations under finance leases and hire purchase contracts	3,374	5,044
Trade creditors	689,795	241,261
Taxes and social security	387,536	149,846
Other creditors	1,632	328
Loans from directors	44,224	50,000
	1,129,894	446,479

**7 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	46,667	-
Obligations under finance leases and hire purchase contracts	-	2,901
	46,667	2,901

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**8 Deferred taxation**

**2020**  
**£**

**2019**  
**£**

Accelerated capital allowances

239

1,554

**2020**  
**£**

**2019**  
**£**

Provision at start of year

1,554

5,183

Credited to the profit and loss account

(1,315)

(3,629)

Provision at end of year

239

1,554

**9 Operating lease commitments**

**2020**  
**£**

**2019**  
**£**

At 30 November 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

16,035

16,035

Within two to five years

52,000

52,000

More than five years

52,000

52,000

120,035

120,035

**10 Average number of employees**

During the year the average number of employees was 8 (2019: 8).

