

Registration number 03119603

Business Minds UK Ltd
Abbreviated accounts
for the year ended 31 October 2014

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Business Minds UK Ltd

**Abbreviated balance sheet
as at 31 October 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,885		2,258
Current assets					
Stocks		-		100	
Debtors		-		193	
Cash at bank and in hand		244		5,641	
		<u>244</u>		<u>5,934</u>	
Creditors: amounts falling due within one year		<u>(4,176)</u>		<u>(7,875)</u>	
Net current liabilities			<u>(3,932)</u>		<u>(1,941)</u>
Total assets less current liabilities			(2,047)		317
Net (liabilities)/assets			<u>(2,047)</u>		<u>317</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(2,147)		217
Shareholders' funds			<u>(2,047)</u>		<u>317</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Business Minds UK Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on...22/07/15... and signed on its behalf by



Catherine Williams-Gunn
Director

Registration number 03119603

The notes on pages 3 to 4 form an integral part of these financial statements.

Business Minds UK Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2013	49,926
At 31 October 2014	49,926
Depreciation	
At 1 November 2013	47,668
Charge for year	373
At 31 October 2014	48,041
Net book values	
At 31 October 2014	1,885
At 31 October 2013	2,258

Business Minds UK Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
250,000 Ordinary shares of £1 each	250,000	250,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>