

Registration number 03119603

Business Minds UK Ltd
Abbreviated accounts
for the year ended 31 October 2015

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Business Minds UK Ltd

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Business Minds UK Ltd

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,576		1,885
Current assets					
Debtors		78		-	
Cash at bank and in hand		5		244	
		<u>83</u>		<u>244</u>	
Creditors: amounts falling due within one year		<u>(5,991)</u>		<u>(4,176)</u>	
Net current liabilities			<u>(5,908)</u>		<u>(3,932)</u>
Total assets less current liabilities			<u>(4,332)</u>		<u>(2,047)</u>
Deficiency of assets			<u>(4,332)</u>		<u>(2,047)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(4,432)</u>		<u>(2,147)</u>
Shareholders' funds			<u>(4,332)</u>		<u>(2,047)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Business Minds UK Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 25.07.16, and are signed on their behalf by:

X 

Catherine Williams-Gunn
Director

Registration number 03119603

The notes on pages 3 to 4 form an integral part of these financial statements.

Business Minds UK Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2014	49,926
At 31 October 2015	49,926
Depreciation	
At 1 November 2014	48,041
Charge for year	309
At 31 October 2015	48,350
Net book values	
At 31 October 2015	1,576
At 31 October 2014	1,885

Business Minds UK Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>