

**THE WEBSITE CONSULTANCY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31st MARCH 2000**



**Company Registration Number 3119464**

**GARNER BLEASDALE CHANDLER**  
Chartered Accountants & Registered Auditors  
Haydon House  
14 Haydon Place  
Guildford  
GU1 4LL

# **THE WEBSITE CONSULTANCY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31st MARCH 2000**

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**THE WEBSITE CONSULTANCY LIMITED****THE DIRECTORS' REPORT****YEAR ENDED 31st MARCH 2000**

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The directors present their report and the financial statements of the company for the year ended 31st March 2000.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was internet consultancy.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE PARENT COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the parent company were as follows:

	At 31 March 2000	in the parent company At 1 April 1999
J Stannard	8,500	8,500
S Beard	<u>8,500</u>	<u>8,500</u>

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Garner Bleasdale Chandler were appointed as auditors by the directors during the year and a resolution to reappoint them for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

# THE WEBSITE CONSULTANCY LIMITED

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31st MARCH 2000

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### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
47, Duke Street  
Henley on Thames  
Oxfordshire  
RG9 1UR

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'J. Stannard', written over a horizontal line.

J. STANNARD  
Company Secretary

Approved by the directors on 25th January 2001

# THE WEBSITE CONSULTANCY LIMITED

## AUDITORS' REPORT TO THE SHAREHOLDERS

YEAR ENDED 31st MARCH 2000

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We have audited the financial statements on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6.

### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described on page 1, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2000 and of the profit of the company for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

Haydon House  
14 Haydon Place  
Guildford  
GU1 4LL

28th January 2001

  
GARNER BLEASDALE CHANDLER  
Chartered Accountants  
& Registered Auditors

# THE WEBSITE CONSULTANCY LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st MARCH 2000

	Note	2000 £	1999 £
<b>TURNOVER</b>		147,103	100,994
Cost of sales		(132,238)	(65,586)
<b>GROSS PROFIT</b>		14,865	35,408
Administrative expenses		(4,433)	(5,185)
<b>OPERATING PROFIT</b>	2	10,432	30,223
Interest payable		(24)	(14)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		10,408	30,209
Tax on profit on ordinary activities		-	-
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		10,408	30,209
Balance brought forward		(19,988)	(50,197)
Balance carried forward		(9,580)	(19,988)

The notes on pages 6 to 7 form part of these financial statements.

# THE WEBSITE CONSULTANCY LIMITED

## BALANCE SHEET

31st MARCH 2000

	Note	2000		1999	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	40,241		9,636	
Cash at bank		<u>1,750</u>		<u>3,969</u>	
		41,991		13,605	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(51,471)</u>		<u>(33,493)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(9,480)</b>		<b>(19,888)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(9,480)</b>		<b>(19,888)</b>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		100		100
Profit and loss account			<u>(9,580)</u>		<u>(19,988)</u>
<b>DEFICIENCY</b>			<b>(9,480)</b>		<b>(19,888)</b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 25th January 2001 and are signed on their behalf by:

J STANNARD



S BEARD



# THE WEBSITE CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2000

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2000	1999
	£	£
Directors' emoluments	-	-
Auditors' fees	<u>1,000</u>	<u>-</u>

### 3. DEBTORS

	2000	1999
	£	£
Trade debtors	22,213	6,732
Other debtors	-	629
Prepayments and accrued income	<u>18,028</u>	<u>2,275</u>
	<u>40,241</u>	<u>9,636</u>

### 4. CREDITORS: Amounts falling due within one year

	2000		1999	
	£	£	£	£
Trade creditors		11,960		27,838
Amounts owed to group undertakings		21,573		-
Other creditors comprise:				
VAT	3,533		1,580	
Directors current accounts	<u>100</u>		<u>-</u>	
		3,633		1,580
Accruals and deferred income		<u>14,305</u>		<u>4,075</u>
		<u>51,471</u>		<u>33,493</u>

### 5. RELATED PARTY TRANSACTIONS

The husband of J Stannard controls a business trading as Matrix. During the years ended 31st March 1999 and 31st March 2000 Matrix provided project consultancy services on an arms length basis totalling £72,950 (1999: £26,628). Included within trade creditors at the year end is £4,140 (1999: £nil) owed to Matrix. Included in trade debtors at the year end is £nil (1999: £1,304) due from Matrix.



# THE WEBSITE CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2000

### 6. SHARE CAPITAL

#### Authorised share capital:

	2000	1999
	£	£
250,000 Equity ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

#### Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>

### 7. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Marbles UK Limited, a company registered in England.