

REGISTERED NUMBER: 03119464 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Siteset Limited

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for the Year Ended 31 March 2019

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DIRECTORS:

J Coulter
Ms J Stannard
P Sheppard
Ms A Seymour

SECRETARY:

Ms J Stannard

REGISTERED OFFICE:

Suite 8
Moorbridge Court
Moorbridge Road
Maidenhead
Berkshire
SL6 8LT

REGISTERED NUMBER:

03119464 (England and Wales)

ACCOUNTANTS:

Oppenheims Chartered Accountants
Statutory Auditors
PO Box 4991
Maidenhead
Berkshire
SL60 1NN

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		159,599		162,877
Tangible assets	5		19,155		19,441
Investments	6		-		75
			<u>178,754</u>		<u>182,393</u>
CURRENT ASSETS					
Debtors	7	113,950		260,872	
Cash at bank		<u>261,030</u>		<u>58,703</u>	
		374,980		319,575	
CREDITORS					
Amounts falling due within one year	8	<u>189,085</u>		<u>138,138</u>	
NET CURRENT ASSETS			<u>185,895</u>		<u>181,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,649</u>		<u>363,830</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,333		1,333
Share premium			33,339		33,339
Retained earnings			<u>329,977</u>		<u>329,158</u>
SHAREHOLDERS' FUNDS			<u>364,649</u>		<u>363,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2019 and were signed on its behalf by:

Ms J Stannard - Director

1. **STATUTORY INFORMATION**

Siteset Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research is written off to the profit and loss account in the year in which it is incurred.

Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Amortisation of the current development project is 10% straight line once it is brought into use.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2018	207,350
Additions	16,030
At 31 March 2019	<u>223,380</u>
AMORTISATION	
At 1 April 2018	44,473
Charge for year	19,308
At 31 March 2019	<u>63,781</u>
NET BOOK VALUE	
At 31 March 2019	<u>159,599</u>
At 31 March 2018	<u>162,877</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	50,110
Additions	4,574
At 31 March 2019	<u>54,684</u>
DEPRECIATION	
At 1 April 2018	30,669
Charge for year	4,860
At 31 March 2019	<u>35,529</u>
NET BOOK VALUE	
At 31 March 2019	<u>19,155</u>
At 31 March 2018	<u>19,441</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2018	75
Impairments	(75)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	75

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	66,261	192,423
Amounts owed by group undertakings	-	21,910
Other debtors	47,689	46,539
	<u>113,950</u>	<u>260,872</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	32,455	11,653
Taxation and social security	110,087	107,687
Other creditors	46,543	18,798
	<u>189,085</u>	<u>138,138</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.3.19	31.3.18
Number:	Class:	value:	£	£
1,000	Ordinary	1.00	1,000	1,000
333	Ordinary A	1.00	333	333
			<u>1,333</u>	<u>1,333</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in "Other Debtors" is an amount of £nil (2018-£15,584) due by a director, P Sheppard.
The loan was repaid during the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.