

**Registered Number 03119464**

**SITASET LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	92,440	36,000
Tangible assets	3	119	3,673
Investments	4	75	75
		<u>92,634</u>	<u>39,748</u>
<b>Current assets</b>			
Debtors		185,207	156,123
Cash at bank and in hand		109,031	71,517
		<u>294,238</u>	<u>227,640</u>
<b>Prepayments and accrued income</b>		15,777	14,811
<b>Creditors: amounts falling due within one year</b>		(128,419)	(119,593)
<b>Net current assets (liabilities)</b>		<u>181,596</u>	<u>122,858</u>
<b>Total assets less current liabilities</b>		<u>274,230</u>	<u>162,606</u>
<b>Accruals and deferred income</b>		(24,316)	(18,089)
<b>Total net assets (liabilities)</b>		<u>249,914</u>	<u>144,517</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,112	1,053
Share premium account		6,440	999
Profit and loss account		242,362	142,465
<b>Shareholders' funds</b>		<u>249,914</u>	<u>144,517</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2015

And signed on their behalf by:

**J Stannard, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts received for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 50% straight line

Equipment 50% straight line

**Intangible assets amortisation policy**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Amortisation of the current development project is expected to be 10% straight line once it is brought into use.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	36,000
Additions	56,440
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>92,440</u>
<b>Amortisation</b>	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>92,440</u></u>

At 31 March 2014	<u>36,000</u>
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### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	25,284
Additions	237
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>25,521</u>
<b>Depreciation</b>	
At 1 April 2014	21,611
Charge for the year	3,791
On disposals	-
At 31 March 2015	<u>25,402</u>
<b>Net book values</b>	
At 31 March 2015	<u>119</u>
At 31 March 2014	<u>3,673</u>

### 4 Fixed assets Investments

Siteset Limited holds a 75% shareholding in Brash Limited.

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
112 A Ordinary shares of £1 each (53 shares for 2014)	112	53

### 6 Transactions with directors

Name of director receiving advance or credit:	Jan Stannard
Description of the transaction:	Directors Loan
Balance at 1 April 2014:	£ 13,258
Advances or credits made:	£ 271
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 13,529</u>

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Name of director receiving advance or credit:	Jeremy Coulter
Description of the transaction:	Directors Loan
Balance at 1 April 2014:	£ 14,794
Advances or credits made:	£ 4,526
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 19,320</u>

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Name of director receiving advance or credit:	Peter Sheppard
Description of the transaction:	Directors Loan
Balance at 1 April 2014:	£ 26,052
Advances or credits made:	£ 4,448
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 30,500</u>

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