

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Siteset Limited

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for the Year Ended 31 March 2016

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**DIRECTORS:**

J Coulter  
Ms J Stannard  
P Sheppard

**SECRETARY:**

Ms J Stannard

**REGISTERED OFFICE:**

Suite 8  
Moorbridge Court  
Moorbridge Road  
Maidenhead  
Berkshire  
SL6 8LT

**REGISTERED NUMBER:**

03119464 (England and Wales)

**ACCOUNTANTS:**

OPPENHEIMS Chartered Accountants  
Statutory Auditors  
1a Waltham Court  
Milley Lane  
Reading  
Berkshire  
RG10 9AA

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		105,196		92,440
Tangible assets	3		4,817		119
Investments	4		75		75
			<u>110,088</u>		<u>92,634</u>
<b>CURRENT ASSETS</b>					
Debtors		160,971		200,984	
Cash at bank		<u>136,132</u>		<u>109,031</u>	
		297,103		310,015	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>146,576</u>		<u>152,735</u>	
<b>NET CURRENT ASSETS</b>			<u>150,527</u>		<u>157,280</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>260,615</u>		<u>249,914</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,177		1,112
Share premium			15,428		6,440
Profit and loss account			<u>244,010</u>		<u>242,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>260,615</u>		<u>249,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

Ms J Stannard - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Amortisation of the current development project is 10% straight line once it is brought into use.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	92,440
Additions	22,000
At 31 March 2016	<u>114,440</u>
<b>AMORTISATION</b>	
Amortisation for year	9,244
At 31 March 2016	<u>9,244</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>105,196</u>
At 31 March 2015	<u>92,440</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	25,521
Additions	5,837
At 31 March 2016	<u>31,358</u>
<b>DEPRECIATION</b>	
At 1 April 2015	25,402
Charge for year	1,139
At 31 March 2016	<u>26,541</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>4,817</u>
At 31 March 2015	<u>119</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>75</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>75</u>
At 31 March 2015	<u>75</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	1.00	1,000	1,000
177	Ordinary A	1.00	<u>177</u>	<u>112</u>
			<u>1,177</u>	<u>1,112</u>

65 Ordinary A shares of 1.00 each were allotted as fully paid at a premium of £138.28 per share during the year.

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
<b>Ms J Stannard</b>		
Balance outstanding at start of year	13,528	13,258
Amounts repaid	(12,239)	-
Balance outstanding at end of year	<u>1,289</u>	<u>13,528</u>
<b>J Coulter</b>		
Balance outstanding at start of year	19,320	14,794
Amounts repaid	(10,681)	-
Balance outstanding at end of year	<u>8,639</u>	<u>19,320</u>
<b>P Sheppard</b>		
Balance outstanding at start of year	30,500	26,052
Amounts repaid	(7,653)	-
Balance outstanding at end of year	<u>22,847</u>	<u>30,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.