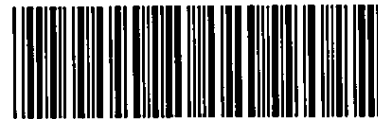


COMPANY REGISTRATION NO 3119464 (England and Wales)

SITASET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2007

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SITASET LIMITED

CONTENTS

	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2-3

SITASET LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2007**

	Notes	2007 £	£	2006 £	£
Fixed Assets					
Tangible assets	2				187
Current Assets					
Debtors		43,034		41,486	
Cash at bank		679		248	
		<u>43,713</u>		<u>41,734</u>	
Creditors: amounts falling due within one year		<u>(42,195)</u>		<u>(40,714)</u>	
Net current assets		<u>1,518</u>		<u>1,020</u>	
Total assets less current liabilities		<u>1,518</u>		<u>1,207</u>	
		=====		=====	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		1,418		1,107	
Shareholders funds		<u>1,518</u>		<u>1,207</u>	
		=====		=====	

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A (1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 25/1/08



J Stannard
DIRECTOR

SITSET LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007****1. ACCOUNTING POLICIES****1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts received for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

50% straight line

2. Fixed Assets

	Computer £	Equipment £
Cost		
At 1 April 2006	4,975	1,903
Additions		-
Disposals		-
At 31 March 2007	<u>4,975</u>	<u>1,903</u>
Depreciation		
At 1 April 2006	4,788	1,903
Charge for the period	187	-
	<u>4,975</u>	<u>1,903</u>
Net Book Value		
At 31 March 2007	-	-
	====	====
At 31 March 2006	187	-
	====	====

SITASET LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2007**

3.Share Capital

	2007	2006
	£	£
Authorised		
250,000 Ordinary of £1 each	250,000	250,000
	=====	=====
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	=====	=====