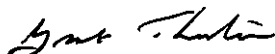


**REPORT OF THE AUDITORS TO THE MEMBERS OF CARDCAST INFORMATION SYSTEMS
LIMITED**

ON THE BALANCE SHEET AT 28 MARCH 1996

We have audited the balance sheet of Cardcast Information Systems Limited at 28 March 1996, a copy of which is attached to this report.

In our opinion, the balance sheet gives a true and fair view of the state of the company's affairs at 28 March 1996 and has been properly prepared in accordance with the Companies Act 1995.



GRANT THORNTON
Registered auditors
Chartered Accountants
Crawley

28 March 1996

