

Registered Number:03118973

England and Wales

London Shopfitters Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 October 2019

London Shopfitters Limited

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London Shopfitters Limited

Company Information For the year ended 31 October 2019

Directors	Surjit Singh Gurdip Singh Toot Gurprit Singh Toot
Company Secretary	Gurprit Singh Toot
Registered Number	03118973
Registered Office	Unit 6, Blackwater Close Marsh Way Rainham Essex RM13 8UA
Accountants	Mr P K R Chowdhury M Com FFA FIPA FAIA London Accountancy Limited International Accountants 41 Highwood Gardens Greater London IG5 0AZ
Bankers	Barclays Bank Plc

London Shopfitters Limited

Directors' Report For the year ended 31 October 2019

The directors present their report and accounts for the year ended 31 October 2019.

Principal activities

The principal activity of the company continued to be that of manufacturing shopfronts, shutters and security grills.

Directors

The directors who served the company throughout the year were as follows:

Surjit Singh

Gurdip Singh Toot

Gurprit Singh Toot

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Gurprit Singh Toot Secretary

Date: 13 March 2020

London Shopfitters Limited

Independent Accountants' Report For the year ended 31 October 2019

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 October 2019 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mr P K R Chowdhury M Com FFA FIPA FAIA

London Accountancy Limited
International Accountants
41 Highwood Gardens
Greater London
IG5 0AZ
Date: 13 March 2020

London Shopfitters Limited

Income Statement For the year ended 31 October 2019

	2019	2018
	£	£
Turnover	3,239,453	3,479,030
Cost of sales	(2,353,536)	(2,432,145)
Gross profit	885,917	1,046,885
Distribution costs	(119,470)	(154,349)
Administrative expenses	(778,356)	(785,817)
	(11,909)	106,719
Other operating income	28,252	-
Operating profit	16,343	106,719
Other interest receivable and similar income	866	487
Interest payable and similar charges	(606)	(2,635)
Profit before taxation	16,603	104,571
Taxation	(9,393)	(29,429)
Profit for the financial year	7,210	75,142

Statement of Financial Position
As at 31 October 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	271,250	313,336
		271,250	313,336
Current assets			
Inventories	3	349,300	269,600
Trade and other receivables	4	476,756	588,289
Cash and cash equivalents		746,500	536,045
		1,572,556	1,393,934
Trade and other payables: amounts falling due within one year	5	(697,847)	(568,521)
Net current assets		874,709	825,413
Total assets less current liabilities		1,145,959	1,138,749
Net assets		1,145,959	1,138,749
Capital and reserves			
Called up share capital		9	9
Retained earnings		1,145,948	1,138,738
Other reserves		2	2
Shareholders' funds		1,145,959	1,138,749

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 March 2020 and were signed by:

Surjit Singh

London Shopfitters Limited

Statement of Changes in Equity
For the year ended 31 October 2019

	Share capital	Retained earnings	Capital redemption reserve	Total
	£	£	£	£
Balance at 01 November 2017	9	1,063,596	2	1,063,607
Profit for the year	-	75,142	-	75,142
Balance at 31 October 2018 and 01 November 2018	9	1,138,738	2	1,138,749
Profit for the year	-	7,210	-	7,210
Balance at 31 October 2019	9	1,145,948	2	1,145,959

London Shopfitters Limited

Notes to the Financial Statements For the year ended 31 October 2019

Statutory Information

London Shopfitters Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03118973.

Registered address:
Unit 6, Blackwater Close
Marsh Way
Rainham
Essex
RM13 8UA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Straight line
Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

London Shopfitters Limited

Notes to the Financial Statements Continued For the year ended 31 October 2019

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 01 November 2018	7,770	527,453	218,695	60,058	813,976
Additions	-	5,146	19,301	4,418	28,865
Disposals	-	(6,337)	(58,920)	-	(65,257)
At 31 October 2019	7,770	526,262	179,076	64,476	777,584
Provision for depreciation and impairment					
At 01 November 2018	3,931	303,813	148,831	44,065	500,640
Charge for year	547	33,368	18,811	3,062	55,788
On disposal	-	(5,089)	(45,005)	-	(50,094)
At 31 October 2019	4,478	332,092	122,637	47,127	506,334
Net book value					
At 31 October 2019	3,292	194,170	56,439	17,349	271,250
At 31 October 2018	3,839	223,640	69,864	15,993	313,336

3. Inventories

	2019 £	2018 £
Stocks	349,300	269,600

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	469,322	576,615
Other debtors	7,434	11,674
	476,756	588,289

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	526,647	420,051
Taxation and social security	154,450	137,407
Other creditors	16,750	11,063
	697,847	568,521

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.