

Registered Number: 03118973

England and Wales

London Shopfitters Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2014

London Shopfitters Limited  
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London Shopfitters Limited  
Accountant's Report  
For the year ended 31 October 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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London Accountancy Limited  
International Accountants  
41 Highwood Gardens  
Ilford  
Essex  
IG5 0AZ

**Dated:** 28 February 2015

London Shopfitters Limited  
Abbreviated Balance Sheet  
As at 31 October 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	146,054	127,887
		<b>146,054</b>	<b>127,887</b>
<b>Current assets</b>			
Stocks		65,800	70,500
Debtors		219,498	327,665
Cash at bank and in hand		594,984	360,082
		<b>880,282</b>	<b>758,247</b>
<b>Creditors: amounts falling due within one year</b>		(391,498)	(411,763)
<b>Net current assets</b>		<b>488,784</b>	<b>346,484</b>
<b>Total assets less current liabilities</b>		<b>634,838</b>	<b>474,371</b>
<b>Creditors: amounts falling due after more than one year</b>		(4,295)	(12,645)
<b>Net assets</b>		<b>630,543</b>	<b>461,726</b>
<b>Capital and reserves</b>			
Called up share capital	3	9	9
Reserves		2	2
Profit and loss account		630,532	461,715
<b>Shareholders funds</b>		<b>630,543</b>	<b>461,726</b>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Gurdip Singh Toot Director

Date approved by the board: 28 February 2015

London Shopfitters Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### Dividends

Interim dividend of £ 15000 per ordinary share was paid during the year ( £ 10,000 per ordinary share for 2013)

2014 2013

£ £

135,000 90,000

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

### Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 November 2013		381,508
Additions		56,327
Disposals		(22,810)
At 31 October 2014		<b>415,025</b>
<b>Depreciation</b>		
At 01 November 2013		253,621
Disposals		(20,466)
Charge for year		35,816
At 31 October 2014		<b>268,971</b>
<b>Net book values</b>		
At 31 October 2014		<b>146,054</b>
At 31 October 2013		<b>127,887</b>

**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
9 Class A shares of £1.00 each	9	9
	<b>9</b>	<b>9</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.