

Registered Number: 03118973

England and Wales

London Shopfitters Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2015

London Shopfitters Limited
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London Shopfitters Limited
Accountant's Report
For the year ended 31 October 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

London Accountancy Limited
Incorporated Financial Accountants
41 Highwood Gardens
Ilford
Essex
IG5 0AZ

Dated: 26 February 2016

London Shopfitters Limited
Abbreviated Balance Sheet
As at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	246,640	146,054
		246,640	146,054
Current assets			
Stocks		97,300	65,800
Debtors		379,453	219,498
Cash at bank and in hand		357,702	594,984
		834,455	880,282
Creditors: amounts falling due within one year		(324,378)	(391,498)
Net current assets		510,077	488,784
Total assets less current liabilities		756,717	634,838
Creditors: amounts falling due after more than one year		(29,369)	(4,295)
Net assets		727,348	630,543
Capital and reserves			
Called up share capital	3	9	9
Reserves		2	2
Profit and loss account		727,337	630,532
Shareholders funds		727,348	630,543

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Gurdip Singh Toot Director

Date approved by the board: 26 February 2016

London Shopfitters Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

London Shopfitters Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2014	415,025
Additions	177,816
Disposals	(56,597)
At 31 October 2015	536,244
Depreciation	
At 01 November 2014	268,971
Disposals	(36,989)
Charge for year	57,622
At 31 October 2015	289,604
Net book values	
At 31 October 2015	246,640
At 31 October 2014	146,054

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
9 Class A shares of £1.00 each	9	9
	9	9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.