

RE-SCAN

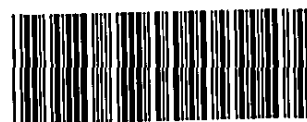
Registered Number 03

England and

London Shopfitters Limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 October 2013



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4-5-2014

London Shopfitters Limited
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For the year ended 31 October 2013

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London Shopfitters Limited
Company Information
For the year ended 31 October 2013

Director	Mr Gurdip Singh Toot
Registered Number	03118973
Registered Office	Unit 6, Blackwater Close Marsh Way Rainham Essex RM13 8UA
Accountant	London Accountancy Limited International Accountants 41 Highwood Gardens Ilford Essex IG5 0AZ
Company Secretary	Mr Gurpnt Singh Toot
Bankers	HSBC Bank Plc

London Shopfitters Limited
Detailed Profit and Loss Account
For the year ended 31 October 2013

		2013	
		£	
Turnover			
Sales		2,370,964	
		2,370,964	
Cost of Sales			
Opening Stock	185,800		64,700
Purchases	1,207,989		1,238,781
Closing Stock	(70,500)		(185,800)
Direct Wages & Salaries	281,368		252,722
		(1,604,657)	(1)
Gross Profit		766,307	
Selling and Distribution Costs			
Motor Vehicle expenses	109,245		109,426
		(109,245)	
Administrative Expenses			
Wages & Salaries	187,829		169,192
Pension Contributions	6,000		6,000
Staff Welfare	5,209		4,267
Directors Salaries	36,000		36,000
Directors Pension Contributions	3,000		3,000
Accountancy Fees	4,500		4,500
Legal and Professional fees (allowable)	4,655		6,090
Rent, rates and service charges	158,444		163,096
Light, Heat & Power	36,137		27,218
Cleaning of Premises	10,103		8,445
Bank Charges	3,244		3,803
Depreciation Charge Leasehold Properties	-		113
Depreciation Charge Plant & Machinery	13,306		10,348
Depreciation Charge Motor Vehicles	15,092		11,751
Depreciation Charge Fixtures & Fittings	1,270		1,493
Profit/Loss on Sale (Tangible FA)	2,186		-
Subscriptions and CITV levy	2,601		2,381
Advertising	29,868		48,735
Entertainment	-		170
General Insurance	8,542		11,155
Hire of equipment	357		615
Repairs & Renewals	3,887		899
Printing, Stationery & Postage	4,213		5,012
Telephone Fax & Internet	14,783		15,193
Sundry Expenses	6,813		13,976
General expenses	2,444		1,977
		(560,483)	
Other Operating Income			

London Shopfitters Limited
Director's Report
For the year ended 31 October 2013

The director presents his report and accounts for the year ended 31 October 2013

Principal activities

The principal activity of the company continued to be that of manufacturing shopfronts shutters and security grills

Director

The director who served the company throughout the year was as follows

Mr Gurdip Singh Toot

Statement of director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by the director

Mr Gurdip Singh Toot Director

Date approved 28 February 2014

**London Shopfitters Limited
Accountant's Report
For the year ended 31 October 2013**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

London Accountancy Limited
International Accountants
41 Highwood Gardens
Ilford
Essex
IG5 0AZ

Dated: 28 February 2014

London Shopfitters Limited
Profit and Loss Account
For the year ended 31 October 2013

	Notes	2013 £	
Turnover		2,370,964	
Cost of sales		(1,604,657)	(1
Gross profit		766,307	
Selling and distribution costs		(109,245)	
Administrative expenses		(560,483)	
Other operating income		5,200	
Operating profit	2	101,779	
Other interest receivable and similar income	3	259	
Interest payable and similar charges	4	(666)	
Profit on ordinary activities before taxation		101,372	
Tax on profit on ordinary activities	5	(18,870)	
Profit for the financial year		82,502	

Registered Number

London Shopfitters Limited
Balance Sheet
As at 31 October 2013

	Notes	2013 £
Fixed assets		
Tangible assets	6	127,887
		127,887
Current assets		
Stocks		70,500
Debtors	7	327,665
Cash at bank and in hand		360,082
		758,247
Creditors: amounts falling due within one year	8	(411,763)
Net current assets		346,484
Total assets less current liabilities		474,371
Creditors: amounts falling due after more than one year	9	(12,645)
Net assets		461,726
Capital and reserves		
Called up share capital	10	9
Reserves	11	2
Profit and loss account	11	461,715
Shareholders funds		461,726

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records, preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director

Mr Gurdip Singh Toot Director

Date approved by the board: 28 February 2014

London Shopfitters Limited
Notes to the Financial Statements
For the year ended 31 October 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Land and Buildings	10% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Operating profit	2013
	£
The operating profit is stated after charging/(crediting)	
Depreciation of tangible fixed assets	29,668
Director's remuneration	39,000
Staff pension contributions	6,000
Profit/loss on disposal of tangible fixed assets	2,186
3 Interest receivable and similar income	2013
	£
Bank interest receivable	256
Other loan interest receivable	3
	259
4 Interest payable and similar charges	2013
	£
Finance charges	666

London Shopfitters Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2013

5 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises	2013	
	£	
UK taxation		
UK corporation tax	18,870	
Tax on profit on ordinary activities	18,870	10,211

6 Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £
At 01 November 2012	2,296	182,399	112,857	42,571
Additions	-	30,065	31,770	-
Disposals	-	-	(20,450)	-
At 31 October 2013	2,296	212,464	124,177	42,571
Depreciation				
At 01 November 2012	2,290	123,760	77,603	34,109
Disposals	-	-	(13,809)	-
Charge for year	-	13,306	15,092	1,270
At 31 October 2013	2,290	137,066	78,886	35,379
Net book values				
At 31 October 2013	6	75,398	45,291	7,192
At 31 October 2012	6	58,639	35,254	8,462

The net book value of motor vehicles includes £23,828 in respect of assets leased under finance leases or hire purchase contracts

The depreciation charge for the year includes £7,942 in respect of assets leased under finance leases or hire purchase contracts

7 Debtors, amounts falling due within one year

	2013
	£
Trade debtors	317,614
Prepayments & accrued income	1,005
Other debtors	9,046
	327,665

8 Creditors, amounts falling due within one year

	2013
	£
Obligations under finance leases	8,350
Trade creditors	291,936
Taxation and social security	94,227
Director's current accounts	1,250
Other creditors	16,000
	411,763

London Shopfitters Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2013

9 Creditors: amounts falling due after one year

2013

£

Obligations under finance leases

12,645

10 Share capital

2013

£

Allotted called up and fully paid

9 Class A shares of £1 00 each

9

9

11 Reserves

Profit & loss

account

£

Balance at 01 November 2012

469,213

Profit for the year

82,502

Equity dividend paid

(90,000)

Balance at 31 October 2013

461,715



Companies House

COMPANY NAME: LONDON SHOPFITTERS LIMITED
COMPANY NUMBER: 03118973

Pages were administratively removed from the accounts on 15/05/2014 as they contained unnecessary material