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Registered Number 03118973

England and Wales

London Shopfitters Limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 October 2012



London Shopfitters Limited
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London Shopfitters Limited
Company Information
For the year ended 31 October 2012

Director	Mr Gurdip Singh Toot
Registered Number	03118973
Registered Office	Unit 6, Blackwater Close Marsh Way Rainham Essex RM13 8UA
Accountant	London Accountancy Limited International Accountants 41 Highwood Gardens Ilford Essex IG5 0AZ
Company Secretary	Mr Gurprit Singh Toot
Bankers	HSBC Bank Plc

London Shopfitters Limited
Director's Report
For the year ended 31 October 2012

The director presents his report and accounts for the year ended 31 October 2012

Principal activities

The principal activity of the company continued to be that of manufacturing shopfronts, shutters and security grills

Director

The director who served the company throughout the year was as follows

Mr Gurdip Singh Toot

Statement of director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

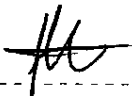
Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



Mr Gurdip Singh Toot

Director

Date approved 28 February 2013

London Shopfitters Limited
Accountant's Report
For the year ended 31 October 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

London Accountancy Ltd

London Accountancy Limited
International Accountants
41 Highwood Gardens
Ilford
Essex
IG5 0AZ

Dated 28 February 2013

London Shopfitters Limited
Profit and Loss Account
For the year ended 31 October 2012

	Notes	2012 £	2011 £
Turnover		2,038,290	2,190,887
Cost of sales		(1,370,403)	(1,438,136)
Gross profit		<u>667,887</u>	<u>752,751</u>
Selling and distribution costs		(109,426)	(107,332)
Administrative expenses		(555,429)	(348,974)
Other operating income		30,900	15,700
Operating profit	2	<u>33,932</u>	<u>312,145</u>
Other interest receivable and similar income		326	319
Profit on ordinary activities before taxation		<u>34,258</u>	<u>312,464</u>
Tax on profit on ordinary activities	3	(10,211)	(65,997)
Profit for the financial year		<u><u>24,047</u></u>	<u><u>246,467</u></u>

London Shopfitters Limited
Balance Sheet
As at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	102,361	103,096
		102,361	103,096
Current assets			
Stocks		185,800	64,700
Debtors	5	534,118	392,363
Cash at bank and in hand		70,381	267,375
		790,299	724,438
Creditors, amounts falling due within one year	6	(423,436)	(373,357)
Net current assets		366,863	351,081
Total assets less current liabilities		469,224	454,177
Net assets		469,224	454,177
Capital and reserves			
Called up share capital	7	9	9
Reserves	8	2	2
Profit and loss account	8	469,213	454,166
Shareholders funds		469,224	454,177

For the accounting year ended 31 October 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director

Mr Gurdip Singh Toot
Director

Date approved by the board 28 February 2013

London Shopfitters Limited
Notes to the Financial Statements
For the year ended 31 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Dividends

The board of directors approved the payment of an interim dividend of £1,000 per ordinary share totalling £9,000 for the year ended 31 October 2012

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Land and Buildings	10% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Operating profit	2012	2011
	£	£
The operating profit is stated after charging/(crediting)		
Depreciation of tangible fixed assets	23,705	23,852
Director's remuneration	39,000	39,000
	<u> </u>	<u> </u>
3 Tax on profit on ordinary activities		
The taxation charge is based on the taxable profit for the year and comprises	2012	2011
	£	£
UK taxation		
UK corporation tax	10,211	65,997
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>10,211</u>	<u>65,997</u>

London Shopfitters Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2012

4 Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 November 2011	2,296	170,929	101,357	42,571	317,153
Additions	-	11,470	11,500	-	22,970
At 31 October 2012	<u>2,296</u>	<u>182,399</u>	<u>112,857</u>	<u>42,571</u>	<u>340,123</u>
Depreciation					
At 01 November 2011	2,177	113,412	65,852	32,616	214,057
Charge for year	113	10,348	11,751	1,493	23,705
At 31 October 2012	<u>2,290</u>	<u>123,760</u>	<u>77,603</u>	<u>34,109</u>	<u>237,762</u>
Net book values					
At 31 October 2012	<u>6</u>	<u>58,639</u>	<u>35,254</u>	<u>8,462</u>	<u>102,361</u>
At 31 October 2011	<u>119</u>	<u>57,517</u>	<u>35,505</u>	<u>9,955</u>	<u>103,096</u>

5 Debtors amounts falling due within one year

	2012 £	2011 £
Trade debtors	517,222	349,897
Prepayments & accrued income	1,182	9,663
Other debtors	15,714	32,803
	<u>534,118</u>	<u>392,363</u>

6 Creditors amounts falling due within one year

	2012 £	2011 £
Trade creditors	332,238	203,385
Taxation and social security	73,948	140,727
Director's current accounts	1,250	1,250
Other creditors	16,000	27,995
	<u>423,436</u>	<u>373,357</u>

7 Share capital

Allotted called up and fully paid	2012 £	2011 £
9 Class A shares of £1.00 each	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

8 Reserves

	Profit & loss account £	Capital reserve £
Balance at 01 November 2011	454,166	2
Equity dividend paid	(9,000)	-
Profit for the year	24,047	-
Balance at 31 October 2012	<u>469,213</u>	<u>2</u>