

**LONDON SHOPFITTERS LIMITED**

**Company Registration Number:  
03118973 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st November 2010**

**End date: 31st October 2011**

SUBMITTED

# **LONDON SHOPFITTERS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st October 2011**

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# **LONDON SHOPFITTERS LIMITED**

## **Company Information for the Period Ended 31st October 2011**

<b>Director:</b>	Gurdip Singh Toot
<b>Company secretary:</b>	Gurprit Singh Toot
<b>Registered office:</b>	Unit 6 Blackwater Close Manor Way Rainham Essex RM13 8UA
<b>Company Registration Number:</b>	03118973 (England and Wales)

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# **LONDON SHOPFITTERS LIMITED**

## **Directors' Report Period Ended 31st October 2011**

The directors present their report with the financial statements of the company for the period ended 31st October 2011

### **Principal activities**

The principal activity of the company in the period under review was:  
supplying shopfronts and shutters

### **Directors**

The directors shown below have held office during the whole of the period from  
01st November 2010 to 31st October 2011  
Gurdip Singh Toot

### **Political and charitable donations**

The company made no political and charitable contributions during the year ended 31.10.2011

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 28 February 2012**

**And Signed On Behalf Of The Board By:**

Name: Gurdip Singh Toot

Status: Director

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# LONDON SHOPFITTERS LIMITED

## Profit and Loss Account

for the Period Ended 31st October 2011

	Notes	2011 £	2010 £
Turnover:		2,190,887	1,614,542
Cost of sales:		1,438,136	1,104,350
<b>Gross profit or (loss):</b>		<b>752,751</b>	<b>510,192</b>
Distribution costs:		107,332	73,716
Administrative expenses:	,	344,952	297,896
<b>Operating profit or (loss):</b>		<b>300,467</b>	<b>138,580</b>
Interest receivable and similar income:		16,019	10,453
Interest payable and similar charges:		4,022	5,085
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>312,464</b>	<b>143,948</b>
Tax on profit or loss on ordinary activities:		65,997	9,050
<b>Profit or (loss) for the financial year:</b>		<b>246,467</b>	<b>134,898</b>

The notes form part of these financial statements

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# **LONDON SHOPFITTERS LIMITED**

## **Statement of total recognised gains and losses 31st October 2011**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# LONDON SHOPFITTERS LIMITED

## Balance sheet As at 31st October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	2	103,096	68,948
<b>Total fixed assets:</b>		<u>103,096</u>	<u>68,948</u>
<b>Current assets</b>			
Stocks:		64,700	51,000
Debtors:	3	392,363	274,741
Cash at bank and in hand:		267,375	232,563
<b>Total current assets:</b>		<u>724,438</u>	<u>558,304</u>
Creditors: amounts falling due within one year	4	373,357	329,542
<b>Net current assets (liabilities):</b>		<u>351,081</u>	<u>228,762</u>
<b>Total assets less current liabilities:</b>		<u>454,177</u>	<u>297,710</u>
<b>Total net assets (liabilities):</b>		<u><u>454,177</u></u>	<u><u>297,710</u></u>

The notes form part of these financial statements

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# LONDON SHOPFITTERS LIMITED

## Balance sheet As at 31st October 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	5	9	9
Revaluation reserve:	6	2	2
Profit and Loss account:	7	454,166	297,699
<b>Total shareholders funds:</b>		<u>454,177</u>	<u>297,710</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 February 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Gurdip Singh Toot  
Status: Director

The notes form part of these financial statements

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# **LONDON SHOPFITTERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

#### **Turnover policy**

Turnover consists of total sales minus Value Added Tax.

#### **Tangible fixed assets depreciation policy**

Depreciation on tangible fixed assets is provided under Reducing Balance method as follows: Plant & machinery and Fixture & fittings @ 15 % per annum, Motor vehicles @ 25% per annum. Leasehold premises are depreciated @ 10% per annum under Straight Linemethod.

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# LONDON SHOPFITTERS LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2011

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2010:	2,296	131,732	40,768	-	84,357	259,153
Additions:	0	39,197	1,803	-	17,000	58,000
Disposals:	0	0	0	-	0	0
Revaluations:	0	0	0	-	0	0
Transfers:	0	0	0	-	0	0
At 31st October 2011:	<u>2,296</u>	<u>170,929</u>	<u>42,571</u>	<u>-</u>	<u>101,357</u>	<u>317,153</u>
<b>Depreciation</b>						
At 01st November 2010:	2,064	103,262	30,859	-	54,020	190,205
Charge for year:	113	10,150	1,757	-	11,832	23,852
On disposals:	0	0	0	-	0	0
Other adjustments	0	0	0	-	0	0
At 31st October 2011:	<u>2,177</u>	<u>113,412</u>	<u>32,616</u>	<u>-</u>	<u>65,852</u>	<u>214,057</u>
<b>Net book value</b>						
At 31st October 2011:	<u>119</u>	<u>57,517</u>	<u>9,955</u>	<u>-</u>	<u>35,505</u>	<u>103,096</u>
At 31st October 2010:	<u>232</u>	<u>28,470</u>	<u>9,909</u>	<u>-</u>	<u>30,337</u>	<u>68,948</u>

# **LONDON SHOPFITTERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **3. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>349,897</b>	259,693
Other debtors:	<b>32,803</b>	5,200
Prepayments and accrued income:	<b>9,663</b>	9,848
<b>Total:</b>	<b><u>392,363</u></b>	<b><u>274,741</u></b>

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# LONDON SHOPFITTERS LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2011

### 4. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	203,385	277,224
Taxation and social security:	140,727	47,068
Accruals and deferred income:	27,995	4,000
Other creditors:	1,250	1,250
<b>Total:</b>	<b><u>373,357</u></b>	<b><u>329,542</u></b>

Other creditors represent director's loan account in both the years.

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# LONDON SHOPFITTERS LIMITED

## Notes to the Financial Statements for the Period Ended 31st October 2011

### 5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9	1.00	9
Total share capital:			<u>9</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9	1.00	9
Total share capital:			<u>9</u>

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# **LONDON SHOPFITTERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **6. Revaluation reserve**

	<b>£</b>
At 01st November 2010:	2
At 31st October 2011:	<u>2</u>

Revaluation Reserve represents Capital Redemption Reserve . The Capital Redemption Reserve was created in November 2005 when the company purchased its own shares (2 shares of £ 1 each)

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# **LONDON SHOPFITTERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **7. Profit and loss account**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>297,699</b>	252,801
Profit or (loss) for the period:	<b>246,467</b>	134,898
Equity dividends paid:	<b>90,000</b>	90,000
Retained profit:	<b><u>454,166</u></b>	<b><u>297,699</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.