

Registrar copy.

Registration number 03118747

Rogers Blinds and Awnings Limited
Directors' report and unaudited financial statements
for the year ended 31 December 2009

WEDNESDAY



A3D9PLOX

A36

14/07/2010

65

COMPANIES HOUSE

Rogers Blinds and Awnings Limited

Company information

Directors	T Cox Esq Mrs L Cox
Secretary	T Cox Esq
Company number	03118747
Registered office	Unit 6, Castle Buildings Gilston Road Saltash Cornwall PL12 6TW
Accountants	Franklins Accountants Ltd Astor House 2 Alexandra Road Plymouth Devon PL4 7JR

Rogers Blinds and Awnings Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

Rogers Blinds and Awnings Limited

**Directors' report
for the year ended 31 December 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company is that of blind manufacturing

Directors

The directors who served during the year are as stated below

T Cox Esq

Mrs L Cox

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on and signed on its behalf by

X
T Cox Esq
Secretary

X
12/07/10

Rogers Blinds and Awnings Limited

**Profit and loss account
for the year ended 31 December 2009**

		2009	2008
	Notes	£	£
Turnover	2	451,253	513,942
Cost of sales		(348,258)	(397,512)
Gross profit		102,995	116,430
Distribution costs		(9,238)	(9,519)
Administrative expenses		(79,597)	(97,407)
Other operating income		2	652
Operating profit	3	14,162	10,156
Other interest receivable and similar income		-	9
Interest payable and similar charges		(751)	(335)
Profit on ordinary activities before taxation		13,411	9,830
Tax on profit on ordinary activities	5	(2,916)	(1,112)
Profit for the year	13	10,495	8,718
Retained profit brought forward		30,351	66,633
Reserve Movements		(30,000)	(45,000)
Retained profit carried forward		10,846	30,351

The notes on pages 6 to 10 form an integral part of these financial statements.

Rogers Blinds and Awnings Limited

**Balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		1		1
Tangible assets	8		37,670		44,524
			<u>37,671</u>		<u>44,525</u>
Current assets					
Stocks		19,436		14,871	
Debtors	9	51,633		44,166	
Cash at bank and in hand		9,084		32,638	
		<u>80,153</u>		<u>91,675</u>	
Creditors: amounts falling due within one year	10	<u>(103,972)</u>		<u>(93,191)</u>	
Net current liabilities			<u>(23,819)</u>		<u>(1,516)</u>
Total assets less current liabilities			13,852		43,009
Creditors: amounts falling due after more than one year	11		<u>(2,906)</u>		<u>(12,558)</u>
Net assets			<u><u>10,946</u></u>		<u><u>30,451</u></u>
Capital and reserves					
Called up share capital	12		51		51
Other reserves	13		49		49
Profit and loss account	13		10,846		30,351
Shareholders' funds			<u><u>10,946</u></u>		<u><u>30,451</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Rogers Blinds and Awnings Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on  and signed on its behalf by

12/07/10

X
T Cox Esq
Director

X
Registration number 03118747

The notes on pages 6 to 10 form an integral part of these financial statements.

Rogers Blinds and Awnings Limited

Notes to the financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	0%
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

The cost of the work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Rogers Blinds and Awnings Limited

**Notes to the financial statements
for the year ended 31 December 2009**

.... continued

3. Operating profit	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation		
- written off owned tangible fixed assets	4,329	4,870
- written off tangible fixed assets on HP/Finance lease	6,097	8,129
Loss on disposal of tangible fixed assets	-	4,271
	<u> </u>	<u> </u>
 4. Directors' remuneration	 2009	 2008
	£	£
Remuneration and other benefits	20,455	25,144
	<u> </u>	<u> </u>
 5. Tax on profit on ordinary activities		
Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax	2,916	1,112
	<u> </u>	<u> </u>
 6. Dividends		
Dividends paid and proposed on equity shares	2009	2008
	£	£
Paid during the year		
Equity dividends on Ordinary shares	30,000	45,000
	<u> </u>	<u> </u>
	30,000	45,000

Rogers Blinds and Awnings Limited

**Notes to the financial statements
for the year ended 31 December 2009**

. continued

7. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 January 2009	1	1
At 31 December 2009	1	1
Net book values		
At 31 December 2009	1	1
At 31 December 2008	1	1

8. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2009	1,754	18,737	57,528	78,019
Additions	-	3,572	-	3,572
At 31 December 2009	1,754	22,309	57,528	81,591
Depreciation				
At 1 January 2009	-	10,719	22,776	33,495
Charge for the year	-	1,738	8,688	10,426
At 31 December 2009	-	12,457	31,464	43,921
Net book values				
At 31 December 2009	1,754	9,852	26,064	37,670
At 31 December 2008	1,754	8,018	34,752	44,524

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2009		2008	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	18,290	6,097	24,386	8,129

Rogers Blinds and Awnings Limited

**Notes to the financial statements
for the year ended 31 December 2009**

.. . continued

9. Debtors	2009	2008
	£	£
Trade debtors	43,316	40,237
Prepayments and accrued income	8,317	3,929
	<u>51,633</u>	<u>44,166</u>
 10. Creditors: amounts falling due within one year	 2009	 2008
	£	£
Net obligations under finance leases and hire purchase contracts	11,212	11,717
Trade creditors	51,501	31,422
Corporation tax	2,916	1,112
Other taxes and social security costs	11,269	17,112
Directors' accounts	23,594	28,553
Credit card	50	-
Accruals and deferred income	3,430	3,275
	<u>103,972</u>	<u>93,191</u>
 11. Creditors: amounts falling due after more than one year	 2009	 2008
	£	£
Net obligations under finance leases and hire purchase contracts	<u>2,906</u>	<u>12,558</u>
 12. Share capital	 2009	 2008
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
51 Ordinary shares of 1 each	<u>51</u>	<u>51</u>
 Equity Shares		
51 Ordinary shares of 1 each	<u>51</u>	<u>51</u>

Rogers Blinds and Awnings Limited

**Notes to the financial statements
for the year ended 31 December 2009**

... continued

13. Reserves	Profit and loss account £	Capital redemption reserve £	Total £
At 1 January 2009	30,351	49	30,400
Profit for the year	10,495		10,495
Equity Dividends	(30,000)		(30,000)
At 31 December 2009	<u>10,846</u>	<u>49</u>	<u>10,895</u>

14. Financial commitments

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows.

	2009 £	2008 £
Expiry date:		
Within one year	<u>11,614</u>	<u>11,614</u>

15. Transactions with directors

At the year end the directors, Mr T and Mrs L Cox have loaned the company £23,593. This loan is due in less than one year and is on an interest free basis.

16. Related party transactions

The dividends paid during the year were to Mr T Cox of £15,294 and Mrs L Cox of £14,706

17. Controlling interest

The company is controlled by Mr T and Mrs L Cox (directors and shareholders)