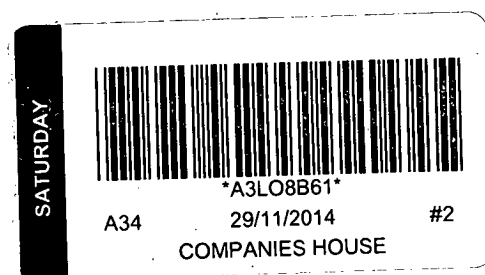


Columbia TriStar Cinema Club Limited

Directors' Report and Financial Statements

Year ended 31 March 2014



Registered number: 3118403

Columbia TriStar Cinema Club Limited

Directors' report for the year ended 31 March 2014

The directors present their annual report and the audited financial statements of the company for the year ended 31 March 2014.

Principal activities, review of business and future developments

The company is dormant and has outstanding EU group relief claims with HM Revenue & Customs. Once the claims process has been concluded, the company will be dissolved.

Strategic Report

The Directors have taken advantage of the exemption provided by Section 414B of the Companies Act 2006 from preparing a Strategic Report.

Results and dividends

The result for the year before taxation amounted to £nil (2013: £nil).

Directors

The names of the directors who were in office during the year and up to the date of signing the financial statements are set out below:

Alan G Castle
Darren N Hopgood

Director's responsibilities statement in respect of the annual report and financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Columbia TriStar Cinema Club Limited

Directors' report for the year ended 31 March 2014

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

(a) so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware; and

Disclosure of information to auditors (continued)

(b) that director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant information needed by the company's auditors in connection with preparing their report and to establish and to establish that the company's auditors are aware of that information.

Annual general meeting

In accordance with section Part 13 of the Companies Act 2006, the company has passed a resolution electing to dispense with the obligations to hold annual general meetings.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Alan G Castle
Company Secretary
20 November 2014

Independent auditors' report to the members of Columbia TriStar Cinema Club Limited

Report on the financial statements

Our opinion

In our opinion the financial statements, defined below:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

This opinion is to be read in the context of what we say in the remainder of this report.

What we have audited

The financial statements, which are prepared by Columbia TriStar Cinema Club Limited, comprise:

- the Balance sheet as at 31 March 2014;
- the Profit and loss account for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies regime; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Matthew Mullins (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
St Albans
24 November 2014

Columbia TriStar Cinema Club Limited

Registration number: 3118403

Profit and loss account for the year ended 31 March 2014

	<i>Notes</i>	2014 £	2013 £
Result on ordinary activities before taxation	2	-	-
Tax on result on ordinary activities		-	-
Result for the financial year		-	-

All activities of the company are discontinued.

There is no difference between the result on ordinary activities before taxation and the result for the financial years stated above and their historical cost equivalents.

The company has no recognised gains or losses other than the result for the financial year and hence no separate statement of total recognised gains and losses has been presented.

Columbia TriStar Cinema Club Limited
Registered number: 3118403

Balance sheet at 31 March 2014

	Notes	2014 £	2013 £
Current assets			
Debtors	4	1,000	1,000
Creditors: Amounts falling due within one year	5	(37)	(37)
Net assets		963	963
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account	7	(37)	(37)
Total shareholders' funds	8	963	963

The financial statements on pages 5 to 10 were approved by the board of directors on 20 November 2014 and were signed on its behalf by:



Alan G Castle
Director

Columbia TriStar Cinema Club Limited

Notes to the financial statements for the year ended 31 March 2014

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of accounting

These financial statements have been prepared under the historical cost convention on the going concern basis and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Cash flow statement and related party disclosures

The company has taken advantage of the exemption under Financial Reporting Standard 1 (revised 1996) not to publish a cash flow statement as its ultimate parent company, Sony Corporation, a company incorporated in Japan, has prepared consolidated financial statements which are publicly available.

The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party disclosures with entities that are part of Sony Corporation.

Taxation

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

In relation to deferred taxation, under FRS 19, full provision is made for timing differences and deferred taxation. Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to apply less tax in the future, have occurred at the balance sheet date.

When a deferred tax asset is regarded as recoverable, it is recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rate that is expected to apply in the year in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets and liabilities recognised have not been discounted.

2 OPERATING PROFIT

The company's audit fees for the year of £2,900 (2013: £2,800) are borne by another group company.

3 STAFF COSTS AND DIRECTORS' EMOLUMENTS

The directors receive no emoluments in respect of their services to the company (2013: £nil). There were no other employees of the company (2013: nil).

Columbia TriStar Cinema Club Limited

Notes to the financial statements for the year ended 31 March 2014

4 DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Amounts owed to group undertakings	32	32
Corporation tax	5	5
	<u>37</u>	<u>37</u>

6 CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued, and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

7 PROFIT AND LOSS ACCOUNT

	2014 £	2013 £
Opening balance	(37)	(37)
Result for the financial year	-	-
	<u>(37)</u>	<u>(37)</u>
Closing balance	(37)	(37)

Columbia TriStar Cinema Club Limited

Notes to the financial statements for the year ended 31 March 2014

8 TOTAL SHAREHOLDERS' FUNDS

	2014 £	2013 £
Opening shareholders' funds	963	963
Result for the financial year	-	-
Closing shareholders' funds	963	963

9 ULTIMATE PARENT AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Sony Pictures Home Entertainment Limited, a company incorporated in England and Wales.

The ultimate holding company and controlling party is Sony Corporation, a company incorporated in Japan. Sony Corporation is the smallest and largest group for which group financial statements are drawn up. Copies of the group financial statements can be obtained from Baker & McKenzie, 100 New Bridge Street, London EC4V 6JA.