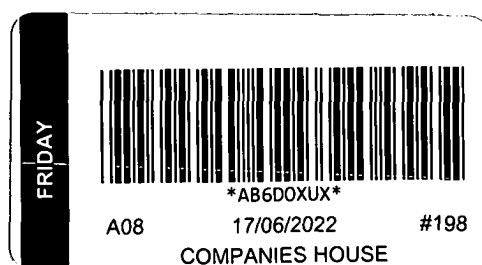


J C MANAGEMENT LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 OCTOBER 2021



J C MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Intangible assets	5	1	1
Tangible assets	6	<u>2,300,000</u>	<u>400,001</u>
		2,300,001	400,002
CURRENT ASSETS			
Debtors	7	2,975	4,686
Cash at bank and in hand		<u>1,485</u>	<u>34,802</u>
		4,460	39,488
CREDITORS: amounts falling due within one year	8	<u>(168,919)</u>	<u>(135,089)</u>
NET CURRENT LIABILITIES		(164,459)	(95,601)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,135,542</u>	<u>304,401</u>
NET ASSETS		<u>2,135,542</u>	<u>304,401</u>
CAPITAL AND RESERVES			
Called up share capital		570,000	570,000
Profit and loss account		<u>1,565,542</u>	<u>(265,599)</u>
SHAREHOLDERS FUNDS		<u>2,135,542</u>	<u>304,401</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

J C MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*
31 OCTOBER 2021

These financial statements were approved by the board of directors and authorised for issue on 15 June 2022, and are signed on behalf of the board by:

DocuSigned by:


Mr J P Cooke
Director

Company registration number: 03117422

The notes on pages 3 to 6 form part of these financial statements.

J C MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3-5 Petersham Road, Richmond, Surrey, England, TW10 6UH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(ii) Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net current assets at the balance sheet date. The directors consider this to be appropriate having regard to the continued provision of financial support by the company's directors and their value of the fixed asset.

(iii) Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- Impairment of debtors

The Company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtors and historical experience.

(iv) Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

J C MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 OCTOBER 2021

3. ACCOUNTING POLICIES *(continued)*

(v) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

(vi) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

(vii) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 6 (2020: 5).

J C MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 OCTOBER 2021

5. INTANGIBLE ASSETS

	Goodwill £
Cost	
At 1 November 2020 and 31 October 2021	<u>1</u>
Amortisation	
At 1 November 2020 and 31 October 2021	<u>–</u>
Carrying amount	
At 31 October 2021	<u>1</u>
At 31 October 2020	<u>1</u>

6. TANGIBLE ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 November 2020	495,001	158,907	653,908
Revaluations	1,904,999	–	<u>1,904,999</u>
At 31 October 2021	<u>2,400,000</u>	<u>158,907</u>	<u>2,558,907</u>
Depreciation			
At 1 November 2020	95,000	158,907	253,907
Charge for the year	5,000	–	<u>5,000</u>
At 31 October 2021	<u>100,000</u>	<u>158,907</u>	<u>258,907</u>
Carrying amount			
At 31 October 2021	<u>2,300,000</u>	<u>–</u>	<u>2,300,000</u>
At 31 October 2020	<u>400,001</u>	<u>–</u>	<u>400,001</u>

7. DEBTORS

	2021 £	2020 £
Other debtors	<u>2,975</u>	<u>4,686</u>

8. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,278	1,448
Other creditors	<u>161,641</u>	<u>133,641</u>
	<u>168,919</u>	<u>135,089</u>

J C MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 OCTOBER 2021

9. DIRECTORS' ADVANCES, CREDIT AND GUARANTEES

Included within other creditors is £159,641 (2020 : £131,641) due to Mr J Cooke who is a managing director and a majority shareholder.

10. CONTROLLING PARTY

The company was under the control of Mr Cooke throughout the current and previous year. Mr Cooke is the managing director and majority shareholder.