

"Companies House
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Way Ahead Community Services Ltd

**Unaudited Abbreviated Accounts
Year Ended 31 October 2014**

Company Registration Number: 03116636

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COMPANIES HOUSE

Way Ahead Community Services Ltd

Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

Way Ahead Community Services Ltd

Abbreviated Balance Sheet

31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>39,098</u>	<u>62,786</u>
Current assets			
Debtors		1,063,909	988,643
Cash at bank and in hand		<u>24,726</u>	<u>24,433</u>
		1,088,635	1,013,076
Creditors: Amounts falling due within one year		<u>(649,327)</u>	<u>(614,743)</u>
Net current assets		<u>439,308</u>	<u>398,333</u>
Total assets less current liabilities		478,406	461,119
Creditors: Amounts falling due after more than one year		(2,952)	(13,786)
Provisions for liabilities		<u>(3,287)</u>	<u>(6,368)</u>
Net assets		<u>472,167</u>	<u>440,965</u>
Capital and reserves			
Called up share capital	4	2	2
Other reserves		9,771	9,771
Profit and loss account		<u>462,394</u>	<u>431,192</u>
Shareholders' funds		<u>472,167</u>	<u>440,965</u>

Way Ahead Community Services Ltd

Abbreviated Balance Sheet

31 October 2014

..... continued

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 March 2015 and signed on its behalf by:


.....
Miss C Evans
Director

Company Registration Number: 03116636

Way Ahead Community Services Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	Over 5 years
Office equipment	Over 4 years

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Way Ahead Community Services Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2013	249,043	249,043
Additions	8,803	8,803
At 31 October 2014	<u>257,846</u>	<u>257,846</u>
Depreciation		
At 1 November 2013	186,257	186,257
Charge for the year	32,491	32,491
At 31 October 2014	<u>218,748</u>	<u>218,748</u>
Net book value		
At 31 October 2014	<u>39,098</u>	<u>39,098</u>
At 31 October 2013	<u>62,786</u>	<u>62,786</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	14,019	16,154
Amounts falling due after more than one year	<u>2,952</u>	<u>13,786</u>
Total secured creditors	<u>16,971</u>	<u>29,940</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

Way Ahead Community Services Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

..... continued

5 Control

The immediate parent company is Wayside Properties Limited, a company registered in England and Wales. Copies of their financial statements can be obtained from Companies House.