

Companies House
Copy.

Way Ahead Community Services Ltd

**Abbreviated Annual Report
Year Ended 31 October 2013**

Company Registration Number 03116636

FRIDAY



A3AFBLIB

A10

20/06/2014

#349

COMPANIES HOUSE

Way Ahead Community Services Ltd

Abbreviated Accounts

Year Ended 31 October 2013

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Way Ahead Community Services Ltd

Abbreviated Balance Sheet

31 October 2013

	Note	2013 £	2012 £
Fixed Assets	2		
Tangible assets		<u>62,786</u>	<u>65,717</u>
Current Assets			
Debtors		988,643	874,833
Cash at bank and in hand		<u>24,433</u>	<u>21,457</u>
		<u>1,013,076</u>	896,290
Creditors: Amounts falling due within one year	3	<u>614,743</u>	<u>534,163</u>
Net Current Assets		<u>398,333</u>	<u>362,127</u>
Total Assets Less Current Liabilities		<u>461,119</u>	<u>427,844</u>
Creditors: Amounts falling due after more than one year	4	13,786	-
Provisions for Liabilities		<u>6,368</u>	<u>9,912</u>
		<u>440,965</u>	<u>417,932</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Other reserves		9,771	9,771
Profit and loss account		<u>431,192</u>	<u>408,159</u>
Shareholders' Funds		<u>440,965</u>	<u>417,932</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

Way Ahead Community Services Ltd

Abbreviated Balance Sheet *(continued)*

31 October 2013

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5/6/2014, and are signed on their behalf by:



.....
Ms C Evans

Company Registration Number: 03116636

The notes on pages 3 to 5 form part of these abbreviated accounts.

Way Ahead Community Services Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2013

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	Over 5 years
Office Equipment	-	Over 4 years

(e) Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(g) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Way Ahead Community Services Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2013

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 November 2012	212,903
Additions	36,140
At 31 October 2013	<u>249,043</u>
Depreciation	
At 1 November 2012	147,186
Charge for year	39,071
At 31 October 2013	<u>186,257</u>
Net Book Value	
At 31 October 2013	<u>62,786</u>
At 31 October 2012	<u>65,717</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	10,297	-
Other creditors including taxation and social security	5,857	-
	<u>16,154</u>	<u>-</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	6,770	-
Other creditors including taxation and social security	7,016	-
	<u>13,786</u>	<u>-</u>

5. Share Capital

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £0.001 each	<u>2,000</u>	<u>2</u>	<u>2,000</u>	<u>2</u>

Way Ahead Community Services Ltd

Notes to the Abbreviated Accounts

Year Ended 31 October 2013

6. Ultimate Parent Company

The ultimate parent company is Wayside Properties Limited which owns 100% of the share capital of Way Ahead Community Services Limited.

Wayside Properties Limited is a company incorporated in the United Kingdom.