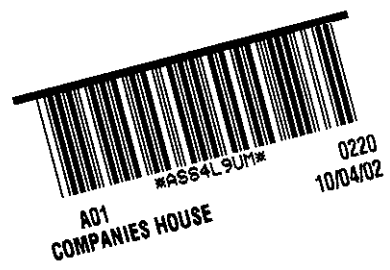


Co. No. 3116217

CONSTRUCTION PROFESSIONALS LIMITED

2001 REPORT AND ACCOUNTS



CONSTRUCTION PROFESSIONALS LIMITED

Director	M A Lee
Secretary	M R Haines
Registered office	Audrey House 16/20 Ely Place London EC1N 6SN
Registered number	3116217

2001 REPORT AND ACCOUNTS

Page	1	Directors' Report
	2	Accountants' Report
	3	Profit and Loss Account
	4	Balance Sheet
	5	Notes to the Accounts

CONSTRUCTION PROFESSIONALS LIMITED

DIRECTOR'S REPORT

The Director presents his Report and the Accounts for the year ended 30th June, 2001.

Principal activity

The Company's principal activity is the provision of management, training public relations and quality control services.

Directors

M A Lee was the only Director during the year and had no interest in the issued share capital.

Auditors

The Director considers that for the year ended 30th June, 2001 the Company is entitled to the exemptions from audit under Section 249A(1) of the Companies Act 1985.

Small companies exemptions

The Director's Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

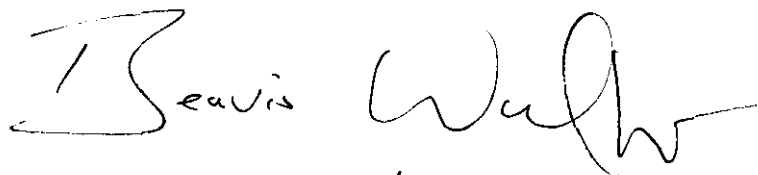
A handwritten signature in black ink, appearing to read 'M A Lee', followed by a period.

Director

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
CONSTRUCTION PROFESSIONALS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June, 2001 set out on pages 3 to 5 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BEAVIS WALKER

A handwritten signature in cursive script that reads "Beavis Walker".

Chartered Accountants

19/5/02

Audrey House
16/20 Ely Place
EC1N 6SN

CONSTRUCTION PROFESSIONALS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2001

		2001	2000
	Notes	£	£
Turnover on continuing operations	2	-	29,960
Cost of sales		-	26,964
Gross Profit		-	2,996
Administrative expenses		3,722	755
(Loss)/profit on ordinary activities before tax		(3,722)	2,241
Tax	3	392	(592)
(Loss)/profit on ordinary activities after tax		(3,330)	1,649
Profit and loss account at 1st July, 2000		5,318	3,669
Profit and loss account at 30th June, 2001		£1,988	£5,318

There were no gains or losses other than the result for the year disclosed above.

CONSTRUCTION PROFESSIONALS LIMITED

BALANCE SHEET AT 30th JUNE, 2001

	Notes	2001 £	2000 £
Current assets			
Debtors	4	1,768	5,444
Cash		3,937	268
		<hr/> 5,705	<hr/> 5,712
Creditors due within one year	5	3,715	392
		<hr/> £1,990	<hr/> £5,320
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		1,988	5,318
		<hr/>	<hr/>
Shareholders' – equity interests		<hr/> £1,990	<hr/> £5,320

The Director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Director acknowledge his responsibilities for ensuring that:

- i) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of the Company's affairs at 30th June, 2001 and of its surplus for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Director

Approved on 19th March 2002

CONSTRUCTION PROFESSIONALS LIMITED

NOTES TO THE ACCOUNTS

1. Accounting policies

(a) Basis of accounting

The accounts have been prepared on the historical cost basis.

(b) Cash flow statement

As the Company is defined as a small company under Sections 246 and 247 of the Companies Act 1985, no cashflow statement has been prepared as permitted by Financial Reporting Standard No. 1.

(c) Turnover

Turnover represents invoiced sales.

2. Turnover

Turnover and operating profit are attributable to the Company's principal activity and are derived wholly outside the United Kingdom.

	2001	2000
	£	£
3. Taxation		
Corporation tax on the adjusted result for the year	(392)	392
Under provision of tax in prior year	-	200
	<u>£(392)</u>	<u>£592</u>
4. Debtors		
Other debtors	<u>£1,768</u>	<u>£5,444</u>
5. Creditors due within one year		
Accruals	3,715	-
Other creditors	-	-
Corporation tax	-	392
	<u>£3,715</u>	<u>£392</u>

Accountancy expenses of the company amounting to £nil (2000: £1,770) were paid by Michael Lee & Co., a firm in which the Director of the company was a partner.

6. Called up share capital

Authorised:

1,000 Ordinary shares of £1 each

£1,000

£1,000

Allotted, issued and fully paid:

2 Ordinary shares of £1 each

£2

£2

7. Reconciliation of shareholders' funds

(Loss)/profit for the year

£
(3,330)

£
1,649

Shareholders' funds as at 1st July, 2000

5,320

3,671

Shareholders' funds as at 30th June, 2001

£1,990

£5,320