

CONSTRUCTION PROFESSIONALS LIMITED

Co. No. 3116217

1998 REPORT AND ACCOUNTS



CONSTRUCTION PROFESSIONALS LIMITED

Director	M A Lee
Secretary	M R Haines
Registered office	Audrey House 16/20 Ely Place London EC1N 6SN
Registered number	3116217

1998 REPORT AND ACCOUNTS

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CONSTRUCTION PROFESSIONALS LIMITED

DIRECTOR'S REPORT

The Director presents his Report and the Accounts for the year ended 30th June, 1998.

Principal activity

The Company's principal activity is the provision of management, training public relations and quality control services.

Directors

M A Lee was the only Director during the year and had no interest in the issued share capital.

Auditors

The Director considers that for the year ended 30th June, 1998 the Company is entitled to the exemptions from audit under Section 249A(1) of the Companies Act 1985.

Small companies exemptions

The Director's Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

A handwritten signature in black ink, appearing to be 'M A Lee', followed by a period.

Director

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
CONSTRUCTION PROFESSIONALS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June, 1998 set out on pages 3 to 5 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BEAVIS WALKER

3/3/00

Chartered Accountants

Audrey House
16/20 Ely Place
EC1N 6SN

CONSTRUCTION PROFESSIONALS LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 1998**

	Notes	1998 £	1997 £
Turnover on continuing operations	2	21,057	4,000
Cost of sales		18,951	3,600
Gross Profit		<u>2,106</u>	<u>400</u>
Administrative expenses		1,478	2,153
Profit/(loss) on ordinary activities before and after tax		<u>628</u>	<u>(1,753)</u>
Profit and loss account at 1st July, 1997		<u>(1,753)</u>	<u>-</u>
Profit and loss account at 30th June, 1998		<u><u>£(1,125)</u></u>	<u><u>£(1,753)</u></u>

There were no gains or losses other than the result for the year disclosed above.

CONSTRUCTION PROFESSIONALS LIMITED**BALANCE SHEET AT 30th JUNE, 1998**

	Notes	1998 £	1997 £
Current assets			
Debtors	4	2,155	4,000
Cash		2	2
		<u>2,157</u>	<u>4,002</u>
Creditors due within one year	5	3,280	5,753
		<u>£(1,123)</u>	<u>£(1,751)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		(1,125)	(1,753)
Shareholders' – equity interests		<u>£(1,123)</u>	<u>£(1,751)</u>

The Director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Director acknowledge his responsibilities for ensuring that:

- i) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) The accounts give a true and fair view of the state of the Company's affairs at 30th June, 1998 and of its deficit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Director

Approved on 22 February 2000

CONSTRUCTION PROFESSIONALS LIMITED**NOTES ON THE ACCOUNTS****1. Accounting policies****(a) Basis of accounting**

The accounts have been prepared on the historical cost basis.

(b) Cash flow statement

As the Company is defined as a small company under Sections 246 and 247 of the Companies Act 1985, no cashflow statement has been prepared as permitted by Financial Reporting Standard No. 1.

(c) Turnover

Turnover represents net invoiced sales.

2. Turnover

Turnover and operating loss are attributable to the Company's principal activity and are derived wholly outside the United Kingdom.

3. TAX

No corporation tax is payable due to the availability of trading losses.

	1998 £	1997 £
4. Debtors		
Trade debtors	-	4,000
Other debtors	2,155	-
	<u>£2,155</u>	<u>£4,000</u>
5. Creditors due within one year		
Trade creditors	-	3,600
Accruals	586	2,153
Other creditors	2,694	-
	<u>£3,280</u>	<u>£5,753</u>

Michael Lee & Co, a firm in which a Director of the Company is a partner, has remitted expenses of the Company during the year totaling £2,694 and is therefore included in Other creditors, note 5.

6. Called up share capital

Authorised:

1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
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Allotted, issued and fully paid:

2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>
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7. Reconciliation of shareholders' funds

	£	£
Loss for the year	(1,125)	(1,753)
Shareholders' funds as at 1 st July, 1997	<u>2</u>	<u>2</u>
Shareholders' funds as at 30 th June, 1998	<u>£(1,123)</u>	<u>£(1,751)</u>