

Tse Fung

Company 48 03/06/04

CONSTRUCTION PROFESSIONALS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003



CONSTRUCTION PROFESSIONALS LIMITED

COMPANY INFORMATION

Director	M A Lee
Secretary	M R Haines
Company number	3116217
Registered office	3rd Floor, Audrey House 16/20 Ely Place London EC1N 6SN
Accountants	Vantis Beavis Walker 82 St John Street London EC1M 4JN

CONSTRUCTION PROFESSIONALS LIMITED

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CONSTRUCTION PROFESSIONALS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2003

The director presents his report and financial statements for the year ended 30 June 2003.

Principal activities

The Company's principle activity is the provision of management, training public relations and quality control services.

Director

The following director has held office since 1 July 2002:

M A Lee

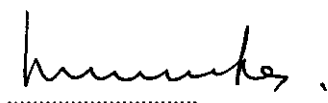
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 June 2003	1 July 2002
M A Lee	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M A Lee

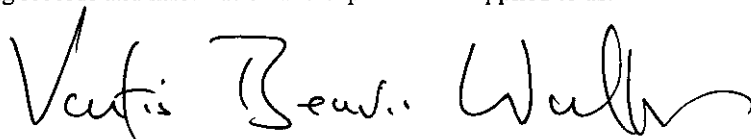
Director

30/06/04

CONSTRUCTION PROFESSIONALS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CONSTRUCTION PROFESSIONALS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2003, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Vantis Beavis Walker

26/6/04

82 St John Street
London
EC1M 4JN

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CONSTRUCTION PROFESSIONALS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2003

		2003	2002
	Notes	£	£
Turnover		67,000	77,440
Cost of sales		(60,300)	(69,696)
Gross profit		6,700	7,744
Administrative expenses		(2,804)	(1,185)
Profit on ordinary activities before taxation		3,896	6,559
Tax on profit on ordinary activities	2	(383)	-
Profit on ordinary activities after taxation	6	3,513	6,559

CONSTRUCTION PROFESSIONALS LIMITED

BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
Current assets					
Debtors	3	14,241		9,572	
Cash at bank and in hand		2		877	
		<u>14,243</u>		<u>10,449</u>	
Creditors: amounts falling due within one year	4	<u>(2,181)</u>		<u>(1,900)</u>	
Total assets less current liabilities			<u>12,062</u>		<u>8,549</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		12,060		8,547
Shareholders' funds			<u>12,062</u>		<u>8,549</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30th June 2004



M A Lee
Director

CONSTRUCTION PROFESSIONALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents invoiced sales.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Taxation	2003 £	2002 £
	Domestic current year tax		
	Adjustment for prior years	383	-
	Current tax charge	<u>383</u>	<u>-</u>
3	Debtors	2003 £	2002 £
	Other debtors	<u>14,241</u>	<u>9,572</u>
4	Creditors: amounts falling due within one year	2003 £	2002 £
	Other creditors	<u>2,181</u>	<u>1,900</u>
5	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

CONSTRUCTION PROFESSIONALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2002	8,547
Retained profit for the year	3,513
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Balance at 30 June 2003	12,060
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