

REGISTERED NUMBER: 03116107 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2015
for
Median & Claridges Limited

SATURDAY



A58X6MM0

11/06/2016

#280

A12

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Median & Claridges Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

S W Yarnold
Mrs J Spack
Mrs S Harris-Taylor

SECRETARY:

Mrs S Harris-Taylor

REGISTERED OFFICE:

Bury House
31 Bury Street
London
EC3A 5AR

REGISTERED NUMBER:

03116107 (England and Wales)

AUDITORS:

Elliotts Shah
Statutory Auditor
Chartered Accountants
Ground Floor, Bury House
31 Bury Street
London
EC3A 5AR

**Report of the Independent Auditors to
Median & Claridges Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Median & Claridges Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Manoj Haria (Senior Statutory Auditor)
for and on behalf of Elliotts Shah
Statutory Auditor
Chartered Accountants
Ground Floor, Bury House
31 Bury Street
London
EC3A 5AR

Date: 10/06/2016

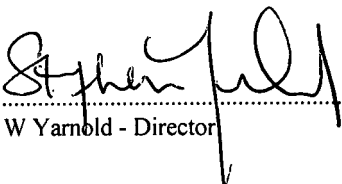
Median & Claridges Limited (Registered number: 03116107)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Investment property	2	2,575,000	2,575,000
CURRENT ASSETS			
Debtors		91,846	38,869
Cash at bank		3,266	78,959
		<u>95,112</u>	<u>117,828</u>
CREDITORS			
Amounts falling due within one year	3	254,359	243,420
NET CURRENT LIABILITIES		<u>(159,247)</u>	<u>(125,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,415,753	2,449,408
CREDITORS			
Amounts falling due after more than one year	3	604,114	722,204
NET ASSETS		<u>1,811,639</u>	<u>1,727,204</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		566,395	566,395
Profit and loss account		1,244,244	1,159,809
SHAREHOLDERS' FUNDS		<u>1,811,639</u>	<u>1,727,204</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st June 2016 and were signed on its behalf by:


S W Yarnold - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents and service charges receivable relating to the year, net of VAT.

Investment property and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot separately be identified or quantified.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

On the basis of these financial statements no provision has been made for deferred tax.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	2,575,000
NET BOOK VALUE	
At 31 December 2015	2,575,000
At 31 December 2014	2,575,000

3. CREDITORS

Creditors include an amount of £718,114 (2014 - £829,204) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	144,114	305,204

Median & Claridges Limited (Registered number: 03116107)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. EMPLOYEES

There were no employees during the year apart from the directors.