

**PURBECK SHOOTING SCHOOL LTD**  
**Unaudited Financial Statements**  
**For the financial year ended 31 October 2022**  
**Pages for filing with the registrar**

**PURBECK SHOOTING SCHOOL LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2022**

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**PURBECK SHOOTING SCHOOL LTD**  
**BALANCE SHEET**  
**As at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	194,122	200,788
		<b>194,122</b>	<b>200,788</b>
<b>Current assets</b>			
Stocks	5	46,000	46,000
Debtors	6	20,758	21,566
Cash at bank and in hand		152,282	110,782
		<b>219,040</b>	<b>178,348</b>
Creditors: amounts falling due within one year	7	( 185,531)	( 229,560)
<b>Net current assets/(liabilities)</b>		<b>33,509</b>	<b>(51,212)</b>
<b>Total assets less current liabilities</b>		<b>227,631</b>	<b>149,576</b>
Creditors: amounts falling due after more than one year	8	( 33,549)	( 52,924)
Provision for liabilities		( 16,857)	( 18,124)
<b>Net assets</b>		<b>177,225</b>	<b>78,528</b>
<b>Capital and reserves</b>			
Called-up share capital		2,000	2,000
Profit and loss account		175,225	76,528
<b>Total shareholder's funds</b>		<b>177,225</b>	<b>78,528</b>

For the financial year ending 31 October 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Purbeck Shooting School Ltd (registered number: 03115789) were approved and authorised for issue by the Board of Directors on 28 September 2023. They were signed on its behalf by:

S Brown  
Director

N Brown  
Director

**PURBECK SHOOTING SCHOOL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

**General information and basis of accounting**

Purbeck Shooting School Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom. The principal place of business is Puddletown Road, Wareham, Dorset, BH20 7NG.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

**Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Revenue from services is recognised as they are delivered.

**Taxation**

*Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

*Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	3 years straight line
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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a basis over its expected useful life, as follows:

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Land and buildings	not depreciated
Plant and machinery	25 % reducing balance
Vehicles	25 % reducing balance
Office equipment	25 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

*Basic financial liabilities*

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

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**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	8	8

**3. Intangible assets**

	<b>Other intangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 November 2021	6,000	6,000
<b>At 31 October 2022</b>	<b>6,000</b>	<b>6,000</b>
<b>Accumulated amortisation</b>		
At 01 November 2021	6,000	6,000
<b>At 31 October 2022</b>	<b>6,000</b>	<b>6,000</b>
<b>Net book value</b>		
<b>At 31 October 2022</b>	<b>0</b>	<b>0</b>
At 31 October 2021	0	0

**4. Tangible assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Vehicles</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 01 November 2021	106,459	338,558	56,815	25,743	527,575
Additions	0	16,835	0	3,043	19,878
Disposals	0	( 500)	0	0	( 500)
<b>At 31 October 2022</b>	<b>106,459</b>	<b>354,893</b>	<b>56,815</b>	<b>28,786</b>	<b>546,953</b>
<b>Accumulated depreciation</b>					
At 01 November 2021	1,059	272,595	32,019	21,114	326,787
Charge for the financial year	0	18,687	6,199	1,158	26,044
<b>At 31 October 2022</b>	<b>1,059</b>	<b>291,282</b>	<b>38,218</b>	<b>22,272</b>	<b>352,831</b>
<b>Net book value</b>					
<b>At 31 October 2022</b>	<b>105,400</b>	<b>63,611</b>	<b>18,597</b>	<b>6,514</b>	<b>194,122</b>
At 31 October 2021	105,400	65,963	24,796	4,629	200,788

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**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	46,000	46,000

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,651	6,676
Other debtors	16,107	14,890
	<b>20,758</b>	<b>21,566</b>

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	13,585	17,463
Taxation and social security	43,564	37,845
Obligations under finance leases and hire purchase contracts	4,500	6,104
Other creditors	123,882	168,148
	<b>185,531</b>	<b>229,560</b>

**8. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	26,132	40,111
Obligations under finance leases and hire purchase contracts	4,125	7,021
Other creditors	3,292	5,792
	<b>33,549</b>	<b>52,924</b>

Hire purchase contracts are secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.