

**PURBECK SHOOTING SCHOOL LTD**  
**Unaudited Financial Statements**  
**For the financial year ended 31 October 2021**  
**Pages for filing with the registrar**

**PURBECK SHOOTING SCHOOL LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2021**

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**PURBECK SHOOTING SCHOOL LTD**  
**BALANCE SHEET**  
**As at 31 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	200,788	213,450
		<b>200,788</b>	<b>213,450</b>
<b>Current assets</b>			
Stocks	5	46,000	71,000
Debtors	6	21,566	29,004
Cash at bank and in hand		110,782	36,745
		<b>178,348</b>	<b>136,749</b>
<b>Creditors</b>			
Amounts falling due within one year	7	( 229,560)	( 238,327)
<b>Net current liabilities</b>		<b>(51,212)</b>	<b>(101,578)</b>
<b>Total assets less current liabilities</b>		<b>149,576</b>	<b>111,872</b>
<b>Creditors</b>			
Amounts falling due after more than one year	8	( 52,924)	( 77,623)
Provisions for liabilities		( 18,124)	( 18,551)
<b>Net assets</b>		<b>78,528</b>	<b>15,698</b>
<b>Capital and reserves</b>			
Called-up share capital		2,000	2,000
Profit and loss account		76,528	13,698
<b>Total shareholder's funds</b>		<b>78,528</b>	<b>15,698</b>

**PURBECK SHOOTING SCHOOL LTD**  
**BALANCE SHEET (CONTINUED)**  
**As at 31 October 2021**

For the financial year ending 31 October 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Purbeck Shooting School Ltd (registered number: 03115789) were approved and authorised for issue by the Board of Directors on 20 July 2022. They were signed on its behalf by:

N Brown  
Director

S Brown  
Director

**PURBECK SHOOTING SCHOOL LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2021**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Purbeck Shooting School Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom. The principal place of business is Puddletown Road, Wareham, Dorset, BH20 7NG.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

### **Employee benefits**

#### *Defined contribution schemes*

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### *Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

### **Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	3 years straight line
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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Land and buildings	not depreciated
Plant and machinery	25 % reducing balance
Vehicles	25 % reducing balance
Office equipment	25 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. [MANUFACTURERS, ETC - Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity.] Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

*Basic financial liabilities*

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

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**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**2. Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	8	8

**3. Intangible assets**

	<b>Other intangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 November 2020	6,000	6,000
<b>At 31 October 2021</b>	<b>6,000</b>	<b>6,000</b>
<b>Accumulated amortisation</b>		
At 01 November 2020	6,000	6,000
<b>At 31 October 2021</b>	<b>6,000</b>	<b>6,000</b>
<b>Net book value</b>		
<b>At 31 October 2021</b>	<b>0</b>	<b>0</b>
At 31 October 2020	0	0

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**4. Tangible assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Vehicles</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 01 November 2020	106,459	335,919	69,470	25,743	537,591
Additions	0	2,639	14,500	0	17,139
Disposals	0	0	( 27,155)	0	( 27,155)
<b>At 31 October 2021</b>	<b>106,459</b>	<b>338,558</b>	<b>56,815</b>	<b>25,743</b>	<b>527,575</b>
<b>Accumulated depreciation</b>					
At 01 November 2020	1,059	251,047	52,463	19,572	324,141
Charge for the financial year	0	21,548	5,158	1,542	28,248
Disposals	0	0	( 25,602)	0	( 25,602)
<b>At 31 October 2021</b>	<b>1,059</b>	<b>272,595</b>	<b>32,019</b>	<b>21,114</b>	<b>326,787</b>
<b>Net book value</b>					
<b>At 31 October 2021</b>	<b>105,400</b>	<b>65,963</b>	<b>24,796</b>	<b>4,629</b>	<b>200,788</b>
At 31 October 2020	105,400	84,872	17,007	6,171	213,450

**5. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	46,000	71,000

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,676	309
Other debtors	14,890	28,695
	<b>21,566</b>	<b>29,004</b>



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**7. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17,463	46,105
Other creditors	168,148	161,886
Corporation tax	19,138	0
Other taxation and social security	18,707	24,232
Obligations under finance leases and hire purchase contracts	6,104	6,104
	<b>229,560</b>	<b>238,327</b>

**8. Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	40,111	57,810
Obligations under finance leases and hire purchase contracts	7,021	11,521
Other creditors	5,792	8,292
	<b>52,924</b>	<b>77,623</b>

There are no amounts included above in respect of which any security has been given by the small entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.