

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2000**

**FOR**

**Purbeck Shooting School Limited**



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 October 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2000**

**DIRECTOR:** Mr G M Brown

**SECRETARY:** T E Brown

**REGISTERED OFFICE:** c/o "Touchwood" Wimborne Road  
Lytchett Matravers  
POOLE  
Dorset  
BH16 6HQ

**REGISTERED NUMBER:** 3115789 (England and Wales)

**ACCOUNTANTS:** S H Paddon  
"Touchwood" Wimborne Road  
Lytchett Matravers  
POOLE  
Dorset BH16 6HQ  
01202 620730

**BANKERS:** Barclays Bank Plc  
Weymouth Branch  
P O Box 10  
2 St Mary Street  
WEYMOUTH  
DT4 8PE

**ABBREVIATED BALANCE SHEET**  
**31 October 2000**

		31.10.00	31.10.99
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	46,076	56,751
<b>CURRENT ASSETS:</b>			
Stocks		10,745	7,196
Debtors		2,257	7,385
Cash at bank and in hand		<u>356</u>	<u>2,137</u>
		13,358	16,718
<b>CREDITORS:</b> Amounts falling due within one year		<u>66,995</u>	<u>63,512</u>
<b>NET CURRENT LIABILITIES:</b>		(53,637)	(46,794)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		(7,561)	9,957
<b>CREDITORS:</b> Amounts falling due after more than one year		<u>21,974</u>	<u>30,201</u>
		<u>£(29,535)</u>	<u>£(20,244)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(29,635)</u>	<u>(20,344)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(29,535)</u>	<u>£(20,244)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 2000.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 Mr G M Brown - DIRECTOR

Approved by the Board on 27 November 2000

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 October 2000**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The balance sheet shows a deficit to which the Director has expressed his continued support. The Directors Current Account stands at over £37,000 which is in excess of the balance sheet deficit.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net sales of goods and services, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 1999	93,586
Additions	6,820
Disposals	<u>(6,756)</u>
At 31 October 2000	<u>93,650</u>
<b>DEPRECIATION:</b>	
At 1 November 1999	36,834
Charge for year	15,359
Eliminated on disposals	<u>(4,619)</u>
At 31 October 2000	<u>47,574</u>
<b>NET BOOK VALUE:</b>	
At 31 October 2000	<u>46,076</u>
At 31 October 1999	<u>56,751</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 October 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTOR**

All transactions with the Director are entered through the Directors Loan Account.