

Company registration number: 03115648

Duraloc Limited

Unaudited filleted financial statements

31 March 2019



Duraloc Limited

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Duraloc Limited

Directors and other information

Director	Mrs M Reynard
Secretary	A L Gregory
Company number	03115648
Registered office	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Bankers	Lloyds Bank plc 39 Market Place Thirsk North Yorkshire YO7 1HB

Duraloc Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Duraloc Limited
Year ended 31 March 2019**

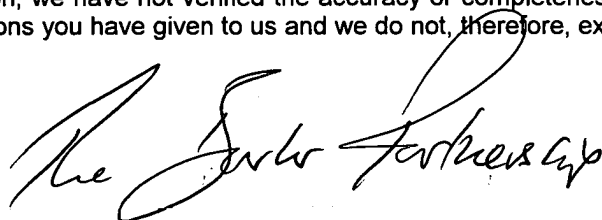
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Duraloc Limited for the year ended 31 March 2019 which comprise the Balance Sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Duraloc Limited, as a body, in accordance with the terms of our engagement letter dated 6 September 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Duraloc Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Duraloc Limited and its director as a body for our work or for this report.

It is your duty to ensure that Duraloc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Duraloc Limited. You consider that Duraloc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Duraloc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

16 December 2019

Duraloc Limited

**Balance sheet
31 March 2019**

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	6	85		85	
Cash at bank and in hand		1,662		1,662	
		<u>1,747</u>		<u>1,747</u>	
Creditors: amounts falling due within one year	7	<u>(6,992)</u>		<u>(6,992)</u>	
Net current liabilities			<u>(5,245)</u>		<u>(5,245)</u>
Total assets less current liabilities			<u>(5,245)</u>		<u>(5,245)</u>
Net liabilities			<u><u>(5,245)</u></u>		<u><u>(5,245)</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(5,345)</u>		<u>(5,345)</u>
Shareholders deficit			<u><u>(5,245)</u></u>		<u><u>(5,245)</u></u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Duraloc Limited

Balance sheet (continued)
31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 16 December 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M. Ngul'.

Director

Company registration number: 03115648

The notes on pages 6 to 8 form part of these financial statements.

Duraloc Limited

**Statement of changes in equity
Year ended 31 March 2019**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2017	100	(3,294)	(3,194)
Profit/(loss) for the year	<u> </u>	<u>(2,051)</u>	<u>(2,051)</u>
Total comprehensive income for the year	-	(2,051)	(2,051)
At 31 March 2018 and 1 April 2018	<u>100</u>	<u>(5,345)</u>	<u>(5,245)</u>
Profit/(loss) for the year	<u> </u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year	-	-	-
At 31 March 2019	<u><u>100</u></u>	<u><u>(5,345)</u></u>	<u><u>(5,245)</u></u>

Duraloc Limited

Notes to the financial statements Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD.

The principal activity of the company is that of the provision of engineering equipment.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Duraloc Limited

Notes to the financial statements (continued) Year ended 31 March 2019

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: 1).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018 and 31 March 2019	13,347	2,309	25,164	40,820
Depreciation				
At 1 April 2018 and 31 March 2019	13,347	2,309	25,164	40,820
Carrying amount				
At 31 March 2019	-	-	-	-
At 31 March 2018	-	-	-	-

Duraloc Limited

Notes to the financial statements (continued)
Year ended 31 March 2019

6. Debtors

	2019	2018
	£	£
Other debtors	<u>85</u>	<u>85</u>

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	12	12
Other creditors	<u>6,980</u>	<u>6,980</u>
	<u>6,992</u>	<u>6,992</u>

8. Related party transactions

The company's overdraft is secured by a personal guarantee from the director.