

3115648

Duraloc Limited

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Duraloc Limited

**Accountants' report to the director on the
unaudited abbreviated accounts of Duraloc Limited**

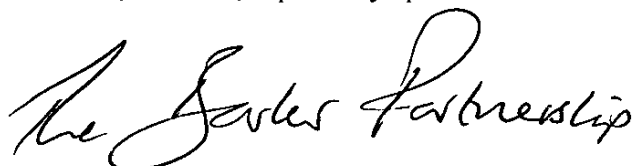
In accordance with the engagement letter dated 6 September 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants and Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

22 October 2013

Duraloc Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,454		2,802
Current assets					
Stocks		13,700		14,500	
Debtors		151,355		135,911	
Cash at bank and in hand		82,898		243,829	
		<u>247,953</u>		<u>394,240</u>	
Creditors: amounts falling due within one year		<u>(17,705)</u>		<u>(150,879)</u>	
Net current assets			<u>230,248</u>		<u>243,361</u>
Total assets less current liabilities			<u>250,702</u>		<u>246,163</u>
Net assets			<u>250,702</u>		<u>246,163</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>250,602</u>		<u>246,063</u>
Shareholders' funds			<u>250,702</u>		<u>246,163</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

Duraloc Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 October 2013 and signed on its behalf by

K Reynard
Director



Registration number 03115648 (England & Wales)

The notes on pages 4 to 5 form an integral part of these financial statements

Duraloc Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on cost
Fixtures, fittings and equipment	-	20% on cost
Motor vehicles	-	25% on cost

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Duraloc Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2012	67,758
Additions	25,164
Disposals	(40,372)
At 31 March 2013	<u>52,550</u>

Depreciation

At 1 April 2012	64,956
On disposals	(40,372)
Charge for year	7,512
At 31 March 2013	<u>32,096</u>

Net book values

At 31 March 2013	<u>20,454</u>
At 31 March 2012	<u>2,802</u>

3. Share capital

**2013
£**

**2012
£**

Authorised

2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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Equity Shares

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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