

REGISTERED NUMBER: 3115609 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2003

for

Automated Systems Limited



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Automated Systems Limited

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for the Year Ended 31 January 2003

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Automated Systems Limited

Company Information
for the Year Ended 31 January 2003

DIRECTORS:

P Ellis
S Page
T Bottom

SECRETARY:

Mrs L M S Ellis

REGISTERED OFFICE:

Suite 1
Brookfield House
193-195 Wellington Road South
Stockport
Cheshire
SK2 6NG

REGISTERED NUMBER:

3115609 (England and Wales)

AUDITORS:

Stopford & Co
Chartered Certified Accountants
104 Queens Road
Ashton under Lyne
Lancashire
OL6 8EL

Automated Systems Limited

Report of the Independent Auditors to

Automated Systems Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Stopford & Co
Chartered Certified Accountants
104 Queens Road
Ashton under Lyne
Lancashire
OL6 8EL

Dated: 14/03

Automated Systems Limited

Abbreviated Balance Sheet

31 January 2003

		31.1.03		31.1.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		45,903		38,768
			<u>45,903</u>		<u>38,768</u>
CURRENT ASSETS:					
Debtors		193,464		129,798	
Cash at bank and in hand		<u>90,095</u>		<u>121,844</u>	
		283,559		251,642	
CREDITORS: Amounts falling due within one year		<u>138,118</u>		<u>109,958</u>	
NET CURRENT ASSETS:			<u>145,441</u>		<u>141,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			191,344		180,452
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>1,434</u>		<u>1,434</u>
			<u>£189,910</u>		<u>£179,018</u>
CAPITAL AND RESERVES:					
Called up share capital	4		107		104
Profit and loss account			<u>189,803</u>		<u>178,914</u>
SHAREHOLDERS' FUNDS:			<u>£189,910</u>		<u>£179,018</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. A. 2000

.....
- DIRECTOR

Approved by the Board on 30th Sept 03

The notes form part of these financial statements

Automated Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 February 2002	
and 31 January 2003	10,000
	<hr/>
AMORTISATION:	
At 1 February 2002	
and 31 January 2003	10,000
	<hr/>
NET BOOK VALUE:	
At 31 January 2003	-
	<hr/>

Automated Systems Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2002	70,380
Additions	21,516
	<hr/>
At 31 January 2003	91,896
	<hr/>
DEPRECIATION:	
At 1 February 2002	31,612
Charge for year	14,381
	<hr/>
At 31 January 2003	45,993
	<hr/>
NET BOOK VALUE:	
At 31 January 2003	45,903
	<hr/>
At 31 January 2002	38,768
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.1.03 £	31.1.02 £
Number:	Class:			
1,000	Ordinary	£1	1,000	1,000
7	Ordinary A-D	£1	7	4
(31.1.02 - 4)				
			<hr/>	<hr/>
			1,007	1,004
			<hr/>	<hr/>
Allotted, issued and fully paid:		Nominal value:	31.1.03 £	31.1.02 £
Number:	Class:			
100	Ordinary	£1	100	100
7	Ordinary A-D	£1	7	4
(31.1.02 - 4)				
			<hr/>	<hr/>
			107	104
			<hr/>	<hr/>