

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Automated Systems Limited

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Automated Systems Limited

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for the Year Ended 31 January 2022

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Automated Systems Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

S Page
T Bottom

SECRETARY:

REGISTERED OFFICE:

Booths Park 1
Chelford Road
Knutsford
Cheshire
WA16 8QZ

REGISTERED NUMBER:

03115609 (England and Wales)

ACCOUNTANTS:

P B Accounting Limited
Bank Chambers
79-81 Market Street
Stalybridge
Cheshire
SK15 2AA

Automated Systems Limited (Registered number: 03115609)

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,127		1,409
			<u>1,127</u>		<u>1,409</u>
CURRENT ASSETS					
Debtors	6	112,791		76,575	
Cash at bank and in hand		237,715		217,042	
		<u>350,506</u>		<u>293,617</u>	
CREDITORS:					
Amounts falling due within one year	7	125,504		102,107	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>225,002</u>		<u>191,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			226,129		192,919
CREDITORS					
Amounts falling due after more than one year	8		44,704		50,000
			<u></u>		<u></u>
NET ASSETS			<u>181,425</u>		<u>142,919</u>
CAPITAL AND RESERVES					
Called up share capital			57		57
Capital redemption reserve			(109,948)		(109,948)
Retained earnings			291,316		252,810
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>181,425</u>		<u>142,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

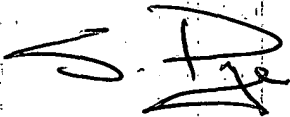
The notes form part of these financial statements

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Page', written over a horizontal line.

S Page - Director

1. STATUTORY INFORMATION

Automated Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Automated Systems Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 5).

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 February 2021
and 31 January 2022

10,000

AMORTISATION

At 1 February 2021
and 31 January 2022

10,000

NET BOOK VALUE

At 31 January 2022

-

At 31 January 2021

-

5. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

At 1 February 2021
and 31 January 2022

26,688

DEPRECIATION

At 1 February 2021
Charge for year

25,279
282

At 31 January 2022

25,561

NET BOOK VALUE

At 31 January 2022

1,127

At 31 January 2021

1,409

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Trade debtors	109,134	69,318
Other debtors	3,657	7,257
	<u>112,791</u>	<u>76,575</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Trade creditors	52,298	39,711
Taxation and social security	52,054	46,243
Other creditors	21,152	16,153
	<u>125,504</u>	<u>102,107</u>

Automated Systems Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans

31.1.22

£

44,704

31.1.21

£

50,000