

Unaudited Financial Statements for the Year Ended 31 January 2020

for

Automated Systems Limited



Automated Systems Limited

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for the Year Ended 31 January 2020

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Automated Systems Limited

Company Information  
for the Year Ended 31 January 2020

**DIRECTORS:**

S Page  
T Bottom

**SECRETARY:**

**REGISTERED OFFICE:**

Booths Park 1  
Chelford Road  
Knutsford  
Cheshire  
WA16 8QZ

**REGISTERED NUMBER:**

03115609 (England and Wales)

**ACCOUNTANTS:**

P B Accounting Limited  
Bank Chambers  
79-81 Market Street  
Stalybridge  
Cheshire  
SK15 2AA

**Balance Sheet**  
**31 January 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1,761		2,201
			<u>1,761</u>		<u>2,201</u>
<b>CURRENT ASSETS</b>					
Debtors	6	105,539		293,184	
Cash at bank and in hand		172,658		187,008	
		<u>278,197</u>		<u>480,192</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	124,806		227,064	
		<u>124,806</u>		<u>227,064</u>	
<b>NET CURRENT ASSETS</b>			<u>153,391</u>		<u>253,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>155,152</u>		<u>255,329</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			56		107
Capital redemption reserve			(109,948)		-
Retained earnings			265,044		255,222
			<u>155,152</u>		<u>255,329</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>155,152</u>		<u>255,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

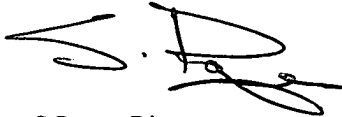
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. Page', written over a horizontal line.

S Page - Director

1. **STATUTORY INFORMATION**

Automated Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8).

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 February 2019  
and 31 January 2020

10,000

**AMORTISATION**

At 1 February 2019  
and 31 January 2020

10,000

**NET BOOK VALUE**

At 31 January 2020

-

At 31 January 2019

-

5. **TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**COST**

At 1 February 2019  
and 31 January 2020

26,688

**DEPRECIATION**

At 1 February 2019  
Charge for year

24,487  
440

At 31 January 2020

24,927

**NET BOOK VALUE**

At 31 January 2020

1,761

At 31 January 2019

2,201

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade debtors	100,335	289,584
Other debtors	5,204	3,600
	<u>105,539</u>	<u>293,184</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade creditors	55,546	192,200
Taxation and social security	62,960	28,564
Other creditors	6,300	6,300
	<u>124,806</u>	<u>227,064</u>