

REGISTERED NUMBER: 3115609 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2002

for

Automated Systems Limited



Automated Systems Limited

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for the Year Ended 31 January 2002

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Automated Systems Limited

Company Information  
for the Year Ended 31 January 2002

**DIRECTORS:**

P Ellis  
S Page  
T Bottom

**SECRETARY:**

Mrs L Ellis

**REGISTERED OFFICE:**

Abbey House  
57a St Petersgate  
Stockport  
Cheshire  
SK1 1DH

**REGISTERED NUMBER:**

3115609 (England and Wales)

**AUDITORS:**

Stopford & Co  
Chartered Certified Accountants  
104 Queens Road  
Ashton under Lyne  
Lancashire  
OL6 8EL

Automated Systems Limited

Report of the Independent Auditors to

Automated Systems Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

  
Stopford & Co  
Chartered Certified Accountants  
104 Queens Road  
Ashton under Lyne  
Lancashire  
OL6 8EL

  
Dated:

Automated Systems Limited

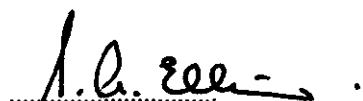
Abbreviated Balance Sheet

31 January 2002

|   |       | 31.1.02        |                 | 31.1.01        |                |
|---|-------|----------------|-----------------|----------------|----------------|
|   | Notes | £              | £               | £              | £              |
| <b>FIXED ASSETS:</b>                                  |       |                |                 |                |                |
| Intangible assets                                     | 2     |                | -               |                | 834            |
| Tangible assets                                       | 3     |                | 38,768          |                | 27,773         |
|   |       |                | <u>38,768</u>   |                | <u>28,607</u>  |
| <b>CURRENT ASSETS:</b>                                |       |                |                 |                |                |
| Debtors   |       | 129,798        |                 | 150,036        |                |
| Cash at bank and in hand                              |       | 121,844        |                 | 19,178         |                |
|   |       | <u>251,642</u> |                 | <u>169,214</u> |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 109,958        |                 | 146,982        |                |
|   |       | <u>109,958</u> |                 | <u>146,982</u> |                |
| <b>NET CURRENT ASSETS:</b>                            |       |                | 141,684         |                | 22,232         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | 180,452         |                | 50,839         |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>        |       |                | 1,434           |                | 1,434          |
|   |       |                | <u>£179,018</u> |                | <u>£49,405</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                 |                |                |
| Called up share capital                               | 4     |                | 104             |                | 100            |
| Profit and loss account                               |       |                | 178,914         |                | 49,305         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u>£179,018</u> |                | <u>£49,405</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P Ellis - DIRECTOR

Approved by the Board on 26<sup>th</sup> OCT 02

## Automated Systems Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2002

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of three years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                         |                                  |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 25% on cost and<br>15% on cost |
|-------------------------|----------------------------------|

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. INTANGIBLE FIXED ASSETS

|   | Total  |
|---|--------|
|   | £      |
| <b>COST:</b>                              |        |
| At 1 February 2001<br>and 31 January 2002 | 10,000 |
| <b>AMORTISATION:</b>                      |        |
| At 1 February 2001                        | 9,166  |
| Charge for year                           | 834    |
| At 31 January 2002                        | 10,000 |
| <b>NET BOOK VALUE:</b>                    |        |
| At 31 January 2002                        | -      |
| At 31 January 2001                        | 834    |

Automated Systems Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 January 2002

3. TANGIBLE FIXED ASSETS

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1 February 2001     | 48,272 |
| Additions              | 22,108 |
|                        | <hr/>  |
| At 31 January 2002     | 70,380 |
|                        | <hr/>  |
| <b>DEPRECIATION:</b>   |        |
| At 1 February 2001     | 20,499 |
| Charge for year        | 11,113 |
|                        | <hr/>  |
| At 31 January 2002     | 31,612 |
|                        | <hr/>  |
| <b>NET BOOK VALUE:</b> |        |
| At 31 January 2002     | 38,768 |
|                        | <hr/>  |
| At 31 January 2001     | 27,773 |
|                        | <hr/>  |

4. CALLED UP SHARE CAPITAL

|                                  |              |                |         |         |
|----------------------------------|--------------|----------------|---------|---------|
| Authorised:                      |              |                |         |         |
| Number:                          | Class:       | Nominal value: | 31.1.02 | 31.1.01 |
|                                  |              |                | £       | £       |
| 1,000                            | Ordinary     | £1             | 1,000   | 1,000   |
| 4                                | Ordinary A-D | 1              | 4       | -       |
|                                  |              |                | <hr/>   | <hr/>   |
|                                  |              |                | 1,004   | 1,000   |
|                                  |              |                | <hr/>   | <hr/>   |
| Allotted, issued and fully paid: |              |                |         |         |
| Number:                          | Class:       | Nominal value: | 31.1.02 | 31.1.01 |
|                                  |              |                | £       | £       |
| 100                              | Ordinary     | £1             | 100     | 100     |
| 4                                | Ordinary A-D | 1              | 4       | -       |
|                                  |              |                | <hr/>   | <hr/>   |
|                                  |              |                | 104     | 100     |
|                                  |              |                | <hr/>   | <hr/>   |