

Company Number:

03115422

ASSURED CONSULTANCY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 MARCH 2005 TO 2 APRIL 2006

WEDNESDAY



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COMPANIES HOUSE

**David Grist & Co.
Chartered Accountants
36 St Johns Road Locks Heath Hampshire SO31 6NF**

ASSURED CONSULTANCY SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 2 APRIL 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	-	3,104
Tangible assets	3	15,570	5,362
		<u>15,570</u>	<u>8,466</u>
CURRENT ASSETS			
Work in progress		-	5,866
Debtors		186,065	139,625
Cash at bank and in hand		<u>226</u>	<u>96</u>
		186,291	145,587
CREDITORS: Amounts falling due within one year		<u>187,940</u>	<u>216,964</u>
NET CURRENT ASSETS		<u>(1,649)</u>	<u>(71,377)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,921	(62,911)
CREDITORS: Amounts falling due after more than one year		-	28,248
NET ASSETS		<u><u>13,921</u></u>	<u><u>(91,159)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		13,919	(91,161)
TOTAL CAPITAL EMPLOYED		<u><u>13,921</u></u>	<u><u>(91,159)</u></u>

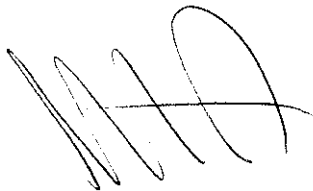
ASSURED CONSULTANCY SERVICES LIMITED
ABBREVIATED BALANCE SHEET (Continued)
AT 2 APRIL 2006

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the period in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985:
- b) no notice has been deposited under section 249B(2) that an audit be conducted for the period ended 2nd April 2006 and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the board of directors on *15th November* 2006.



Director

ASSURED CONSULTANCY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MARCH 2005 TO 2 APRIL 2006

1 ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Intangible fixed assets: goodwill

Purchased goodwill is capitalised and subject to regular impairment reviews. It is depreciated at 20% straight line.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

		2006	2005
Motor vehicles	- % on book value	25	25
Fixture and fittings	- % on book value	25	25
Equipment	- % on book value	25	25

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

In the opinion of the directors no material tax liability is likely to arise in future years as a result of current timing differences, and hence no provision is made for deferred taxation.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1f. Cash flow statement

The company has taken advantage of the exemption in Financial reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

ASSURED CONSULTANCY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD 1 MARCH 2005 TO 2 APRIL 2006

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1st March 2005 and 2nd April 2006	20,622
Depreciation	
At 1st March 2005	17,518
Charge for the year	3,104
At 2nd April 2006	<u>20,622</u>
Net Book Value	
At 2nd April 2006	<u>-</u>
At 1st March 2005	<u>3,104</u>

3. TANGIBLE FIXED ASSETS

	Computer Equipment £	Motor Vehicles £	Office Equipment £	Total £
Cost				
At 1st March 2005	-	16,495	55,387	71,882
Additions	7,867	-	9,127	16,994
Disposals	-	(16,495)	(44,841)	(61,336)
At 2nd April 2006	<u>7,867</u>	<u>-</u>	<u>19,673</u>	<u>27,540</u>
Depreciation				
At 1st March 2005	-	14,294	52,226	66,520
Charge for the year	1,748	-	2,837	4,585
Disposals	-	(14,294)	(44,841)	(59,135)
At 2nd April 2006	<u>1,748</u>	<u>-</u>	<u>10,222</u>	<u>11,970</u>
Net Book Value				
At 2nd April 2006	<u>6,119</u>	<u>-</u>	<u>9,451</u>	<u>15,570</u>
At 1st March 2005	<u>-</u>	<u>2,201</u>	<u>3,161</u>	<u>5,362</u>

4. CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: 1,000 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Regional Care Services Limited, registered in England and Wales.