

Co No 3115420

Directors
Novus UK (Kakap 2) Limited
34 South Molton Street
London
W1K 5RG

14 December 2004

ICO/ECU/GD/AJ/LM

Direct Line: 020 7951 7518

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours sincerely

Gary Donald

Gary Donald
Director
For and on behalf of Ernst & Young LLP

