

Financial Statements for the Year Ended 31 March 2023

for

Premier Cooling Maintenance Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: D Scarborough

REGISTERED OFFICE: 238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER: 03113509 (England and Wales)

ACCOUNTANTS: CSL Partnership Limited
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Property, plant and equipment	4	666	-
CURRENT ASSETS			
Debtors	5	289,998	243,703
Cash at bank and in hand		<u>163,333</u>	<u>125,271</u>
		453,331	368,974
CREDITORS			
Amounts falling due within one year	6	<u>(185,154)</u>	<u>(148,357)</u>
NET CURRENT ASSETS		268,177	220,617
TOTAL ASSETS LESS CURRENT LIABILITIES		268,843	220,617
PROVISIONS FOR LIABILITIES		(166)	-
NET ASSETS		268,677	220,617
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>268,577</u>	<u>220,517</u>
SHAREHOLDERS' FUNDS		268,677	220,617

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

D Scarborough - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Premier Cooling Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at fair value and represents revenues receivable under contracts net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	992	483	1,475
Additions	-	816	816
At 31 March 2023	<u>992</u>	<u>1,299</u>	<u>2,291</u>
DEPRECIATION			
At 1 April 2022	992	483	1,475
Charge for year	-	150	150
At 31 March 2023	<u>992</u>	<u>633</u>	<u>1,625</u>
NET BOOK VALUE			
At 31 March 2023	-	666	666
At 31 March 2022	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	73,572	48,611
Amounts owed by group undertakings	215,092	195,092
Other debtors	1,334	-
	<u>289,998</u>	<u>243,703</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	57,748	20,576
Taxation and social security	42,743	42,349
Other creditors	84,663	85,432
	<u>185,154</u>	<u>148,357</u>

7. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of J & A Holdings Limited who's registered address is: New Premier House, 47 Nork Way, Banstead, Surrey, SM7 1PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.