

Company Registration No. 3113509 (England and Wales)

**PREMIER COOLING MAINTENANCE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**



# **PREMIER COOLING MAINTENANCE LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	A J Scarborough D J Scarborough
<b>Secretary</b>	A J Scarborough
<b>Company number</b>	3113509
<b>Registered office</b>	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
<b>Auditors</b>	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
<b>Business address</b>	New Premier House 47 Nork Way Banstead Surrey SM7 1PB

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# **PREMIER COOLING MAINTENANCE LIMITED**

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# **PREMIER COOLING MAINTENANCE LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2009**

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The directors present their report and financial statements for the year ended 31 March 2009.

### **Principal activities**

The principal activity of the company continued to be that of other building installation.

### **Directors**

The following directors have held office since 1 April 2008:

A J Scarborough

D J Scarborough

### **Auditors**

In accordance with the Company's Articles, a resolution proposing that Clarkson Hyde LLP be reappointed as auditors of the company will be put at a General Meeting.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A J Scarborough

**Director**

4 January 2010

## **PREMIER COOLING MAINTENANCE LIMITED**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE SHAREHOLDERS OF PREMIER COOLING MAINTENANCE LIMITED**

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We have audited the financial statements of Premier Cooling Maintenance Limited for the year ended 31 March 2009 set out on pages 4 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 11 to the financial statements.

**PREMIER COOLING MAINTENANCE LIMITED**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE SHAREHOLDERS OF PREMIER COOLING MAINTENANCE LIMITED**

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**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



Clarkson Hyde LLP

Chartered Accountants  
Registered Auditors

4 January 2010

3rd Floor  
Chancery House  
St Nicholas Way  
Sutton  
Surrey  
SM1 1JB



Clarkson Hyde  
CHARTERED ACCOUNTANTS

**PREMIER COOLING MAINTENANCE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		435,848	185,531
Cost of sales		(320,444)	(158,231)
<b>Gross profit</b>		115,404	27,300
Administrative expenses		(29,887)	(15,353)
Other operating income		-	150
<b>Operating profit</b>	<b>2</b>	85,517	12,097
Other interest receivable and similar income	<b>3</b>	611	743
<b>Profit on ordinary activities before taxation</b>		86,128	12,840
Tax on profit on ordinary activities	<b>4</b>	(18,424)	(3,124)
<b>Profit for the year</b>	<b>10</b>	67,704	9,716

**PREMIER COOLING MAINTENANCE LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	6	160,040		96,679	
Cash at bank and in hand		47,072		34,312	
		<u>207,112</u>		<u>130,991</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(146,061)</u>		<u>(130,644)</u>	
<b>Total assets less current liabilities</b>			<u>61,051</u>		<u>347</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		60,951		247
<b>Shareholders' funds</b>			<u>61,051</u>		<u>347</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 4 January 2010



D J Scarborough  
Director



**PREMIER COOLING MAINTENANCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Auditors' remuneration	2,665	2,797
	<u>          </u>	<u>          </u>

<b>3 Investment income</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest	611	743
	<u>          </u>	<u>          </u>
	611	743
	<u>          </u>	<u>          </u>

<b>4 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	18,424	3,124
	<u>          </u>	<u>          </u>
<b>Current tax charge</b>	18,424	3,124
	<u>          </u>	<u>          </u>

<b>5 Dividends</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Ordinary interim paid	7,000	8,000
	<u>          </u>	<u>          </u>

**PREMIER COOLING MAINTENANCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2009**

<b>6 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	63,917	55,416
Amounts owed by group undertakings	93,918	38,247
Other debtors	2,205	3,016
	<u>160,040</u>	<u>96,679</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	14,086	10,577
Amounts owed to ultimate parent company	-	34,723
Taxation and social security	27,071	15,343
Other creditors	104,904	70,001
	<u>146,061</u>	<u>130,644</u>

**8 Pension costs**

**Defined contribution**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>1,253</u>	<u>1,755</u>

**PREMIER COOLING MAINTENANCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2009**

<b>9 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	-	100
65 Ordinary 'A' of £1 each	65	-
15 Ordinary 'B' of £1 each	15	-
15 Ordinary 'C' of £1 each	15	-
5 Ordinary 'D' of £1 each	5	-
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	-	100
65 Ordinary 'A' of £1 each	65	-
15 Ordinary 'B' of £1 each	15	-
15 Ordinary 'C' of £1 each	15	-
5 Ordinary 'D' of £1 each	5	-
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

On 28 July 2008 the company redesignated 100 Ordinary shares of £1 each to 70 Ordinary "A" shares, 15 Ordinary "B" shares, 10 Ordinary "C" shares and 5 Ordinary "D" shares of £1 each. 5 Ordinary "A" shares were then redesignated to 5 Ordinary "C" shares on 12 December 2008, making the total of 65 Ordinary "A" shares and 15 Ordinary "C" shares of £1 each.

All classes of shares rank pari passu in all respect except payment of dividends which will be determined by the Board of Directors.

**10 Statement of movements on profit and loss account**

	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 April 2008	247
Profit for the year	67,704
Dividends paid	(7,000)
	<hr/>
Balance at 31 March 2009	60,951
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**11 Auditors' Ethical Standards**

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**PREMIER COOLING MAINTENANCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2009**

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**12 Control**

The ultimate parent company is J & A Holdings Limited, a company registered in England and Wales.

**13 Related party transactions**

During the year under review, the company paid a management charge of £12,000 (2008: £Nil) to its ultimate parent company, J & A Holdings Limited.

At 31 March 2009 the amounts owed by ultimate holding company and fellow subsidiary are:

J & A Holdings Limited: £50,077 (2008: (£34,723)).

Premier Cooling Services Limited: £43,841 (2008: £38,247).