

Company Registration No. 03113328 (England and Wales)

DROM INTERNATIONAL UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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DROM INTERNATIONAL UK LIMITED

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DROM INTERNATIONAL UK LIMITED

INDEPENDENT AUDITORS' REPORT TO DROM INTERNATIONAL UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Drom International UK Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mark Tenzer (Senior Statutory Auditor)
for and on behalf of Jeffreys Henry LLP

16 April 2010

Chartered Accountants
Statutory Auditor

Finsgate, 5-7 Cranwood Street
London
EC1V 9EE

DROM INTERNATIONAL UK LIMITED

ABBREVIATED BALANCE SHEET

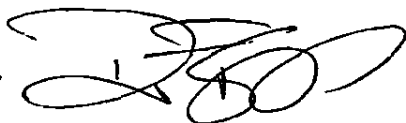
AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		29,060		31,264
Current assets					
Debtors		259,076		347,121	
Cash at bank and in hand		7,325		15,051	
		<u>266,401</u>		<u>362,172</u>	
Creditors: amounts falling due within one year		<u>(148,508)</u>		<u>(164,805)</u>	
Net current assets			<u>117,893</u>		<u>197,367</u>
Total assets less current liabilities			146,953		228,631
Creditors: amounts falling due after more than one year			(1,767,303)		(1,321,871)
Provisions for liabilities			<u>(4,024)</u>		<u>(5,032)</u>
			<u>(1,624,374)</u>		<u>(1,098,272)</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>(1,654,374)</u>		<u>(1,128,272)</u>
Shareholders' funds			<u>(1,624,374)</u>		<u>(1,098,272)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 16 April 2010

F Storp
Director



Company Registration No. 03113328

DROM INTERNATIONAL UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, the validity of which is dependent upon the continuing financial support of the parent company. The parent company has confirmed this support will continue and will enable the company to trade in the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DROM INTERNATIONAL UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	35,055
Additions	2,597
	<u>37,652</u>
At 31 December 2009	37,652
Depreciation	
At 1 January 2009	3,791
Charge for the year	4,801
	<u>8,592</u>
At 31 December 2009	8,592
Net book value	
At 31 December 2009	<u>29,060</u>
At 31 December 2008	<u>31,264</u>

3 Share capital

	2009 £	2008 £
Authorised		
3,000 Ordinary shares of £10 each	<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid		
3,000 Ordinary shares of £10 each	<u>30,000</u>	<u>30,000</u>