

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

European Work Experience Programme Ltd.



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COMPANIES HOUSE

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30/11/01

European Work Experience Programme Ltd.

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for the Year Ended 31 March 2001

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European Work Experience Programme Ltd.

Company Information
for the Year Ended 31 March 2001

DIRECTOR: C CHAMI

SECRETARY: MRS S. WARDE

REGISTERED OFFICE: 20 -22 BEDFORD ROW
LONDON
WC1R 4JS

REGISTERED NUMBER: 3113095

ACCOUNTANTS: ISP
CHARTERED ACCOUNTANTS
SUITE B , 11TH FLOOR
PREMIER HOUSE
112 STATION ROAD
EDGWARE MIDDX HA8 7AQ

European Work Experience Programme Ltd.

Abbreviated Balance Sheet
31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,904		11,146
CURRENT ASSETS:					
Debtors			-	2,850	
Cash at bank and in hand		3,592		6,165	
		<u>3,592</u>		<u>9,015</u>	
CREDITORS: Amounts falling due within one year		<u>111,394</u>		<u>80,709</u>	
NET CURRENT LIABILITIES:			<u>(107,802)</u>		<u>(71,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(91,898)</u>		<u>£(60,548)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(91,998)</u>		<u>(60,648)</u>
SHAREHOLDERS' FUNDS:			<u>£(91,898)</u>		<u>£(60,548)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C CHAMI - DIRECTOR

Approved by the Board on 28/11/ 2001

The notes form part of these financial statements

European Work Experience Programme Ltd.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2000	25,588
Additions	8,588
	<hr/>
At 31 March 2001	34,176
	<hr/>
DEPRECIATION:	
At 1 April 2000	14,442
Charge for year	3,830
	<hr/>
At 31 March 2001	18,272
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NET BOOK VALUE:	
At 31 March 2001	15,904
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At 31 March 2000	11,146
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European Work Experience Programme Ltd.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>