

Registered Number 03112339

ARTHUR SMITH (GRIMSBY) LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	42,293	1,484
Investments	3	10,955	10,955
		<u>53,248</u>	<u>12,439</u>
Current assets			
Debtors		68,769	189,998
Cash at bank and in hand		41,886	44,982
		<u>110,655</u>	<u>234,980</u>
Creditors: amounts falling due within one year		<u>(57,954)</u>	<u>(151,025)</u>
Net current assets (liabilities)		<u>52,701</u>	<u>83,955</u>
Total assets less current liabilities		<u>105,949</u>	<u>96,394</u>
Provisions for liabilities		<u>(1,489)</u>	<u>-</u>
Total net assets (liabilities)		<u>104,460</u>	<u>96,394</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		103,460	95,394
Shareholders' funds		<u>104,460</u>	<u>96,394</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2014

And signed on their behalf by:

D J Smith, Director

J A Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings - 25% straight line

Ship - Over 20 years on a straight line basis

Other accounting policies

Fixed asset investments:

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	7,245
Additions	42,500
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>49,745</u>
Depreciation	
At 1 November 2012	5,761
Charge for the year	1,691
On disposals	-
At 31 October 2013	<u>7,452</u>
Net book values	
At 31 October 2013	<u>42,293</u>
At 31 October 2012	<u>1,484</u>

3 Fixed assets Investments

Cost b/f and c/f £10,955

No depreciation

NBV b/f and c/f £10,955

Details of underakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share as follows:

Grimsby and Immingham Stevedores Limited - Ordinary Shares - 33% - principal activity is Stevedores

Cargo Rigging and Dunnaging Limited - Ordinary shares - 33% - Dormant

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

Name of director receiving advance or credit:	Mr D J Smith
Description of the transaction:	loan account
Balance at 1 November 2012:	-
Advances or credits made:	£ 2,224
Advances or credits repaid:	-
Balance at 31 October 2013:	<u>£ 2,224</u>

Name of director receiving advance or credit:	Mr J A Smith
Description of the transaction:	loan account
Balance at 1 November 2012:	-
Advances or credits made:	£ 3,428
Advances or credits repaid:	-
Balance at 31 October 2013:	<u>£ 3,428</u>

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