

SWISSPORT HOLDINGS LIMITED

Company registered number 03111971 (England and Wales)

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER
2022**

THURSDAY



ADØAL1GI

A03

04/04/2024

#245

COMPANIES HOUSE

SWISSPORT HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

Directors' Report..... 1

Balance Sheet 4

Notes to the Financial Statements..... 5

SWISSPORT HOLDINGS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS' REPORT

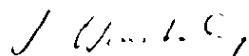
The directors present their annual report and unaudited financial statements for the period ended 31 December 2022 for Swissport Holdings Limited ('the Company'). The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance, or position of the business of the company. There are no risks or uncertainties facing the company including those within the use of the financial instruments.

Directors

The directors who held office during the period and up to the date of signing of financial statements were as follows.

P Prow
J Winstanley
LDC Nominee Secretary Limited

By order of the board



J Winstanley
Director

Date: 31 March 2023

Swissport House
Hampton Court
Manor Park
Runcorn, Cheshire
WA7 1TT

SWISSPORT HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET

As at 31 December 2022

	<i>Note</i>	2022 £000	2021 £000
Fixed assets			
Investments	3	446	446
Current assets			
Debtors	4	123	123
Total assets less current liabilities		569	569
Net assets		569	569
Capital and reserves			
Called up share capital	5	11,194	11,194
Profit and loss account		(10,625)	(10,625)
Total Shareholders' funds		569	569

The notes on pages 5 to 7 are an integral part of these financial statements.

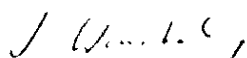
For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 31 March 2023 and were signed on its behalf by:



J Winstanley
Director

Company registered number: 03111971

NOTES TO THE FINANCIAL STATEMENTS

11 Accounting policies

1.1 Basis of preparation

Swissport Holdings Limited ("the Company") is a private company incorporated, domiciled and registered in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (FRS 101).

In preparing these financial statements, the Company has applied the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (IFRS) but makes amendments where necessary in order to comply with Companies Act 2006.

The following FRS 101 disclosure exemptions have been applied:

- a Cash Flow Statement and related notes.
- Comparative period reconciliations for share capital and tangible fixed assets.
- The effects of new but not yet effective IFRSs.
- An additional balance sheet for the beginning of the earliest comparative period following the retrospective change in accounting policy; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of intermediate parent undertaking include the equivalent disclosures.

The Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 13 Fair Value Measurement: and
- Disclosures required by IFRS 7 Financial Instruments

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements are presented in Pounds Sterling, which is the Company's functional currency. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

The Company's ultimate parent undertaking was Radar Topco SARL at the year end, and the company's results were included in its consolidated financial statements. The Company's intermediate parent undertaking was Swissport UK Holdings Limited at the year end, and the Company's results were included in its consolidated financial statements. The consolidated financial statements of Swissport UK Holdings Limited for 31 December 2022 are prepared under International Financial Reporting Standards and are available to the public and may be obtained from Swissport UK Holdings Limited, Swissport House, Hampton Court, Manor Park, Runcorn, Cheshire, WA7 1TT, United Kingdom.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial year. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

2 Employees

There were no employees during the year apart from the directors (2021: none).

The directors of the company were remunerated by the wider group for their services to the group as a whole: it is not practicable to allocate their remuneration between their services to group companies.

SWISSPORT HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Investments

	Investment in subsidiary £000	Total £000
Balance at 1 January 2022 and 31 December 2022	446	446

Investments held in the year had a historical cost of £11,961,000 (2019: £11,961,000). The following are the subsidiary undertakings of the Company, all of which operate as airport handling agents in their country of incorporation or registration.

Subsidiary undertakings	Country of incorporation or registration	Principal Activity	Proportion of ordinary shares held %
Servisair Holdings BV	The Netherlands	Holding company	100
Servisair Danmark AS	Denmark	Airport Services	100 *
International Airline Handling (Dublin) Limited	Republic of Ireland	Distribution Agent	50
Smart Handling BV	The Netherlands	Dormant	100

* = indirect holding

The directors believe that the carrying value of investments is supported by their underlying net assets or projected future cash flows.

4 Debtors

	2022 £000	2021 £000
Amounts owed by group undertakings	123	123

Amounts owed by parent and fellow subsidiary undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5 Called up share capital

	2022 £000	2021 £000
<i>Authorised</i>		
15,000,000 (2018: 15,000,000) Ordinary Shares of £1 each	15,000	15,000
<i>Allotted and fully paid</i>		
11,194,458 (2018: 11,194,458) Ordinary Shares of £1 each	11,194	11,194

SWISSPORT HOLDINGS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Parent Company

The company is a subsidiary undertaking of Swissport UK Holding Limited, incorporated in England and Wales.

The Company's ultimate parent undertaking was Radar Topco SARL at the year end, and the company's results were included in its consolidated financial statements. The Company's intermediate parent undertaking was Swissport UK Holdings Limited at the year end, and the Company's results were included in its consolidated financial statements. The consolidated financial statements of Swissport UK Holdings Limited for 31 December 2022 are prepared under International Financial Reporting Standards and are available to the public and may be obtained from Swissport UK Holdings Limited, Swissport House, Hampton Court, Manor Park, Runcorn, Cheshire, WA7 1TT, United Kingdom.