

COMPANY REGISTRATION NUMBER 03111910

ACTIONWORTH LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016

TUESDAY



A5M9P7N7
A25 20/12/2016 #31
COMPANIES HOUSE

L.HANDWORKER & CO
ACCOUNTANTS

37 KINGS AVENUE
WOODFORD GREEN
ESSEX
IG8 0JD

ACTIONWORTH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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ACTIONWORTH LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		<u>1,376,064</u>	<u>1,376,253</u>
CURRENT ASSETS			
Debtors		-	1,952
Investments		13,610	16,897
Cash at bank and in hand		<u>150,322</u>	<u>136,555</u>
		163,932	155,404
CREDITORS: Amounts falling due within one year		<u>24,210</u>	<u>12,686</u>
NET CURRENT ASSETS		<u>139,722</u>	<u>142,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,515,786</u>	<u>1,518,971</u>
CREDITORS: Amounts falling due after more than one year		191,425	191,425
PROVISIONS FOR LIABILITIES		<u>156,990</u>	<u>156,990</u>
		<u>1,167,371</u>	<u>1,170,556</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Revaluation reserve		819,483	819,483
Profit and loss account		<u>347,886</u>	<u>351,071</u>
SHAREHOLDERS' FUNDS		<u>1,167,371</u>	<u>1,170,556</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 December 2016.

A. NAKAR
Director

X 

Company Registration Number: 03111910

The notes on pages 2 to 4 form part of these abbreviated accounts.

ACTIONWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	(570 - 579)
Fixtures & Fittings	-	15% Reducing Balance Basis

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

ACTIONWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ACTIONWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	<u>1,419,357</u>
DEPRECIATION	
At 1 April 2015	43,104
Charge for year	<u>189</u>
At 31 March 2016	<u>43,293</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,376,064</u>
At 31 March 2015	<u>1,376,253</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

ACTIONWORTH LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACTIONWORTH
LIMITED**

YEAR ENDED 31 MARCH 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**37 KINGS AVENUE
WOODFORD GREEN
ESSEX
IG8 0JD**

**L.HANDWORKER & CO
ACCOUNTANTS**

16 December 2016