

**ZODIAC EYEWEAR LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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**FOR THE YEAR ENDED 31 AUGUST 2016**

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**ZODIAC EYEWEAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**DIRECTOR:** D Perera

**REGISTERED OFFICE:** 15 King Street West  
Stockport  
Cheshire  
SK3 0DT

**REGISTERED NUMBER:** 03111887 (England and Wales)

**ACCOUNTANTS:** Usher Spiby & Co  
76 Manchester Road  
Denton  
Manchester  
M34 3PS

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,195		1,559
<b>CURRENT ASSETS</b>					
Stocks		37,256		41,773	
Debtors		<u>10,271</u>		<u>13,633</u>	
		47,527		55,406	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>115,863</u>		<u>87,971</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(68,336)</u>		<u>(32,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(67,141)</u>		<u>(31,006)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>(167,141)</u>		<u>(131,006)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(67,141)</u>		<u>(31,006)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2017 and were signed by:

D Perera - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The company meets its day to day requirements through a loan to the company from its director who has indicated that repayment of the loan will not be sought within one year. The financial statements have, therefore, been prepared on a going concern basis and do not contain any adjustments that might have been necessary if the loan was not to continue at an appropriate level.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<b>29,042</b>
<b>DEPRECIATION</b>	
At 1 September 2015	27,483
Charge for year	364
At 31 August 2016	<b>27,847</b>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<b>1,195</b>
At 31 August 2015	<b>1,559</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.