

Abbreviated Financial Statements for the Year Ended 31 August 2003

for

RIVERSEDGE LIMITED  
T/A THOMPSON SERVICE CENTRE



**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

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**for the Year Ended 31 August 2003**

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**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

**Company Information**  
**for the Year Ended 31 August 2003**

**DIRECTORS:** N R Thompson  
A Thompson

**SECRETARY:** Mrs J Thompson

**REGISTERED OFFICE:** 49 Post Street  
Godmanchester  
Cambridgeshire  
PE29 2AQ

**REGISTERED NUMBER:** 3111667 (England and Wales)

**ACCOUNTANTS:** R J McMorran  
Chartered Certified Accountant  
49 Post Street  
Godmanchester  
Huntingdon  
Cambs PE29 2AQ

**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

**Abbreviated Balance Sheet**  
**31 August 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>22,745</u>		<u>23,909</u>
			<u>22,745</u>		<u>23,909</u>
<b>CURRENT ASSETS:</b>					
Stocks		8,515		8,215	
Debtors		7,997		13,611	
Cash at bank and in hand		<u>12,305</u>		<u>9,781</u>	
		<u>28,817</u>		<u>31,607</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>48,503</u>		<u>44,488</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(19,686)</u>		<u>(12,881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>3,059</u>		<u>11,028</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			-		(2,495)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(180)</u>		<u>-</u>
			<u><u>£2,879</u></u>		<u><u>£8,533</u></u>

The notes form part of these financial statements

**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

**Abbreviated Balance Sheet**  
**31 August 2003**

		2003		2002	
	Notes	£	£	£	£
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Shareholders' loans			2,000		7,000
Profit and loss account			779		1,433
<b>SHAREHOLDERS' FUNDS:</b>			<u>£2,879</u>		<u>£8,533</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

  
.....  
- DIRECTOR

Approved by the Board on 15.11.03

The notes form part of these financial statements

**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, has been written off over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- 5% on cost
Equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 September 2002	
and 31 August 2003	<hr/> 5,000
<b>AMORTISATION:</b>	
At 1 September 2002	
and 31 August 2003	<hr/> 5,000
<b>NET BOOK VALUE:</b>	
At 31 August 2003	<hr/> - <hr/>

**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2003**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2002	40,070
Additions	2,729
Disposals	(656)
	<hr/>
At 31 August 2003	42,143
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2002	16,160
Charge for year	3,894
Eliminated on disposals	(656)
	<hr/>
At 31 August 2003	19,398
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2003	22,745
	<hr/>
At 31 August 2002	23,909
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>

**5. ULTIMATE CONTROL**

The company is controlled by the directors.

**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

**Report of the Accountants to the Directors of**  
**RIVERSEDGE LIMITED**  
**T/A THOMPSON SERVICE CENTRE**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2003 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R. J. McMoran  
Chartered Certified Accountant  
49 Post Street  
Godmanchester  
Huntingdon  
Cambs PE29 2AQ

Dated:

15.11.03