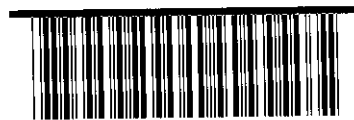


Abbreviated Financial Statements for the Year Ended 31 August 2001

for

RIVERSEDGE LIMITED  
T/A NAS THOMPSON SERVICE CENTRE



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**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

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**for the Year Ended 31 August 2001**

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**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

**Company Information**  
**for the Year Ended 31 August 2001**

<b>DIRECTORS:</b>	N R Thompson A Thompson
<b>SECRETARY:</b>	Mrs J Thompson
<b>REGISTERED OFFICE:</b>	49 Post Street Godmanchester Cambridgeshire PE29 2AQ
<b>REGISTERED NUMBER:</b>	3111667 (England and Wales)
<b>ACCOUNTANTS:</b>	R J McMorran Chartered Certified Accountant 49 Post Street Godmanchester Huntingdon Cambs PE29 2AQ

**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

**Abbreviated Balance Sheet**  
**31 August 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		472		472
Tangible assets	3		24,629		14,323
			<u>25,101</u>		<u>14,795</u>
<b>CURRENT ASSETS:</b>					
Stocks		6,500		6,250	
Debtors		16,442		9,634	
Cash at bank and in hand		6,083		317	
		<u>29,025</u>		<u>16,201</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>34,888</u>		<u>24,307</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(5,863)</u>		<u>(8,106)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>19,238</u>		<u>6,689</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>9,150</u>		<u>3,126</u>
			<u><u>£10,088</u></u>		<u><u>£3,563</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Shareholders' loans			7,000		16,000
Profit and loss account			2,988		(12,537)
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£10,088</u></u>		<u><u>£3,563</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

**Abbreviated Balance Sheet**  
**31 August 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

  
- DIRECTOR

Approved by the Board on 12.10.01 ,

The notes form part of these financial statements

**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, has been written off over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 5% on cost
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2001**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 September 2000	
and 31 August 2001	<b>6,000</b>
<b>AMORTISATION:</b>	
At 1 September 2000	
and 31 August 2001	<b>5,528</b>
<b>NET BOOK VALUE:</b>	
At 31 August 2001	<b>472</b>
At 31 August 2000	<b>472</b>

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 September 2000	<b>26,343</b>
Additions	<b>13,678</b>
Disposals	<b>(1,200)</b>
At 31 August 2001	<b>38,821</b>
<b>DEPRECIATION:</b>	
At 1 September 2000	<b>12,020</b>
Charge for year	<b>2,172</b>
At 31 August 2001	<b>14,192</b>
<b>NET BOOK VALUE:</b>	
At 31 August 2001	<b>24,629</b>
At 31 August 2000	<b>14,323</b>

**RIVERSEDGE LIMITED**  
**T/A NAS THOMPSON SERVICE CENTRE**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2001**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>