

REGISTERED NUMBER: 3111667 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 1998

for

RIVERSEDGE LIMITED



**RIVERSEDGE LIMITED**

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**for the Year Ended 31 August 1998**

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**RIVERSEDGE LIMITED**

**Company Information**  
**for the Year Ended 31 August 1998**

**DIRECTORS:**

N R Thompson  
A Thompson

**SECRETARY:**

Mrs J Thompson

**REGISTERED OFFICE:**

2 Silver Street  
Buckden  
Cambridgeshire  
PE18 9TS

**REGISTERED NUMBER:**

3111667 (England and Wales)

**ACCOUNTANTS:**

R J McMorran  
Certified Accountant  
2 Silver Street  
Buckden  
Nr Huntingdon  
Cambs PE18 9TS

**RIVERSEDGE LIMITED****Abbreviated Balance Sheet**  
**31 August 1998**

	Notes	1998		1997	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		1,499		3,333
Tangible assets	3		14,099		14,634
			<u>15,598</u>		<u>17,967</u>
<b>CURRENT ASSETS:</b>					
Stocks		2,800		2,000	
Debtors		9,860		10,971	
		<u>12,660</u>		<u>12,971</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>23,655</u>		<u>26,636</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(10,995)</u>		<u>(13,665)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			4,603		4,302
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>9,600</u>		<u>-</u>
			<u>£(4,997)</u>		<u>£4,302</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Other reserves			10,000		4,000
Profit and loss account			<u>(15,097)</u>		<u>202</u>
Shareholders' funds			<u>£(4,997)</u>		<u>£4,302</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

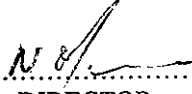

The notes form part of these financial statements

**RIVERSEDGE LIMITED**

**Abbreviated Balance Sheet**  
**31 August 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR 

Approved by the Board on 26-3-99.....

The notes form part of these financial statements

**RIVERSEDGE LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**RIVERSEDGE LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 1998**

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 1997	
and 31 August 1998	<u>6,000</u>
<b>AMORTISATION:</b>	
At 1 September 1997	2,667
Charge for year	<u>1,834</u>
At 31 August 1998	<u>4,501</u>
<b>NET BOOK VALUE:</b>	
At 31 August 1998	<u>1,499</u>
At 31 August 1997	<u>3,333</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 1997	19,081
Additions	<u>2,066</u>
At 31 August 1998	<u>21,147</u>
<b>DEPRECIATION:</b>	
At 1 September 1997	4,448
Charge for year	<u>2,600</u>
At 31 August 1998	<u>7,048</u>
<b>NET BOOK VALUE:</b>	
At 31 August 1998	<u>14,099</u>
At 31 August 1997	<u>14,634</u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	1998	1997
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>