



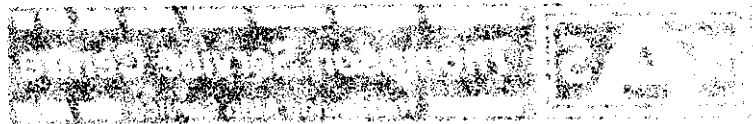
Abbreviated Financial Statements for the Year Ended 31 August 2000

For

RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE



REGISTERED NUMBER: 3111667 (England and Wales)



RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

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for the Year Ended 31 August 2000

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RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

Company Information
for the Year Ended 31 August 2000

DIRECTORS:

N R Thompson
A Thompson

SECRETARY:

Mrs J Thompson

REGISTERED OFFICE:

49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

REGISTERED NUMBER:

3111667 (England and Wales)

ACCOUNTANTS:

R J McMorran
Chartered Certified Accountant
49 Post Street
Godmanchester
Huntingdon
Cambs PE29 2AQ

RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

Abbreviated Balance Sheet
31 August 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		472		639
Tangible assets	3		14,323		16,526
			<u>14,795</u>		<u>17,165</u>
CURRENT ASSETS:					
Stocks		6,250		4,000	
Debtors		9,634		10,583	
Cash in hand		317		-	
		<u>16,201</u>		<u>14,583</u>	
CREDITORS: Amounts falling due within one year		<u>24,307</u>		<u>25,406</u>	
NET CURRENT LIABILITIES:			<u>(8,106)</u>		<u>(10,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,689		6,342
CREDITORS: Amounts falling due after more than one year			<u>3,126</u>		<u>6,860</u>
			<u>£3,563</u>		<u>£(518)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Shareholders' loans			16,000		17,000
Profit and loss account			<u>(12,537)</u>		<u>(17,618)</u>
Shareholders' funds			<u>£3,563</u>		<u>£(518)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

Abbreviated Balance Sheet
31 August 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR


.....
DIRECTOR

Approved by the Board on 18.12.00

RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, has been written off over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 5% on cost
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	
and 31 August 2000	6,000
AMORTISATION:	
At 1 September 1999	5,361
Charge for year	167
	5,528
At 31 August 2000	
NET BOOK VALUE:	
At 31 August 2000	472
	639
At 31 August 1999	

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	26,107
Additions	236
	26,343
At 31 August 2000	
DEPRECIATION:	
At 1 September 1999	9,581
Charge for year	2,439
	12,020
At 31 August 2000	
NET BOOK VALUE:	
At 31 August 2000	14,323
	16,526
At 31 August 1999	

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
			=	=
Allotted and issued:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary shares	£1	100	100
			=	=

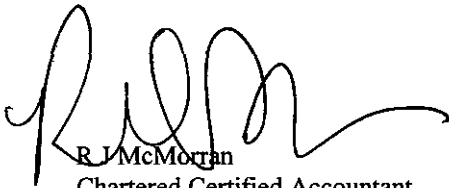
RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

Report of the Accountants to the Directors of
RIVERSEDGE LIMITED
T/A NAS THOMPSON SERVICE CENTRE

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2000 set out on pages three to nine and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R J McMoran
Chartered Certified Accountant
49 Post Street
Godmanchester
Huntingdon
Cambs PE29 2AQ

Dated: 18/12/00